

Golden Goliath

RESOURCES LTD

JUNE 2023



Overview of Projects

1 – MANICOUAGAN PROPERTIES

- ✓ **2023: Acquisition of four Quebec properties around the Manicouagan crater**, three 100% owned with option to acquire 100% of Ernest property held by Golden Goliath
- ✓ 34 map claims over 1663ha
- ✓ Located in Central Quebec, stable modern mining jurisdiction
- ✓ Access from highway 389, nearby accommodations



2 – KWAI PROPERTY

- ✓ **100%** held by Golden Goliath
- ✓ 8 kilometers south of Great Bear's Dixie project
- ✓ IP & magnetic analysis done
- ✓ Identified more than 40 drill targets, totaling up to ca. 6,000m – 35 holes completed as at end August 2021

4 - SAN TIMOTEO PROPERTY

- ✓ **100%** held by Golden Goliath, covering the former producing San Martin mine
- ✓ The property is surrounded by Fresnillo PLC who are developing the nearby Orisyvo discovery
- ✓ NSR royalties on 7 nearby properties already sold to Fresnillo

MEXICO



3 - WISH ORE PROPERTY

- ✓ **2022** Drill Program completed four test drill holes covering new and trench zone showings- assays show anomymous gold over broad intervals associated with alteration of volcanics.
- ✓ **100%** held by Golden Goliath
- ✓ Under explored Archean Greenstone belt
- ✓ Easy access to property
- ✓ Anomalous gold up to 25.75 g/t found across continuous 6-kilometer trend
- ✓ **2019** Ground geophysical survey conducted on West and East Grids along deep-seated Carp River Fault

- ✓ **2020** Soil Geochem sample program over West and East grids found anomalous gold across grids
- ✓ **2021** work program completed structural mapping and airborne geophysical surveys of property
- ✓ **2022** geophysical interpretation of airborne data identifies 19 Areas of interest for exploration follow up
- ✓ **2022** Exploratory 4-hole drill program discovered broad intervals associated with alteration of volcanics.



WHY INVEST IN ???

Golden Goliath

RESOURCES LTD



- Projects in **Tier 1 jurisdiction**
- Main properties in Ontario;
 - Wish Ore in Sault Ste. Marie district
 - KWAI in Red Lake district



100% Ownership of all properties held by **Golden Goliath Resources**



Experienced Management with Ontario Expertise



- Fast development** since optioning
- Successful IP, MAG and Airborne
 - Anomalous gold discovered throughout property



Aggressive 2023 Exploration
Program planned:
Full Property IP & MAG Ground
Geophysics Program Plan Submission
approved by Ministry of Mines



Continuous Collection of High-Quality Data underway since acquisition in 2018

Regional Overview

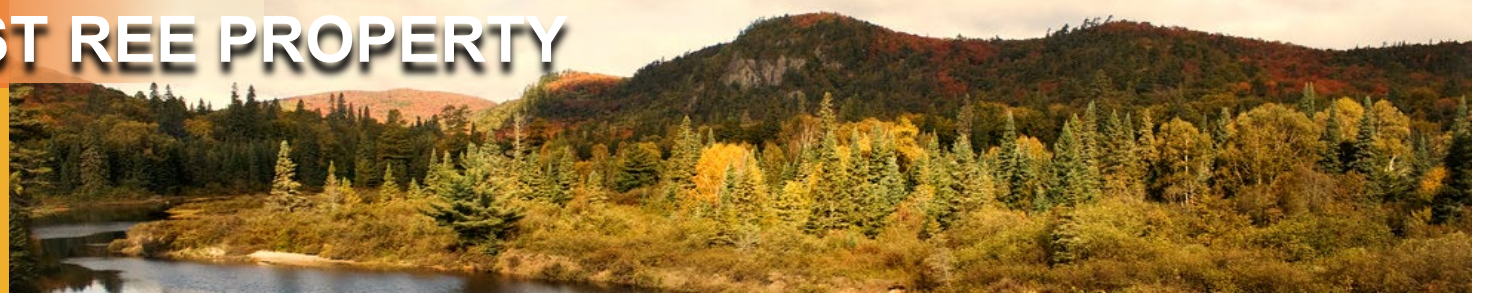


- ✓ 2023 Golden Goliath Resources acquires option to 100% own Ernest property which early exploration has found anomalous rare earth elements, encouraging further targeted exploration of rheologically-controlled pegmatite dykes between gabbro-noritic and mangeritic units of the Mezoproterozoic Canyon Complex.
- ✓ 2023 Golden Goliath Resources 100% acquires Victory 21, Citadelle, and Bedard properties near Ernest REE complex
- ✓ 2023 Project planned for July- August:
 - Radiometric survey
 - Geological mapping
 - Heavy mineral Geochem sampling.
- ✓ Land package is comprised of 108 claims totalling over 5200 hectares.



PROJECT FOCUS: ERNEST REE PROPERTY

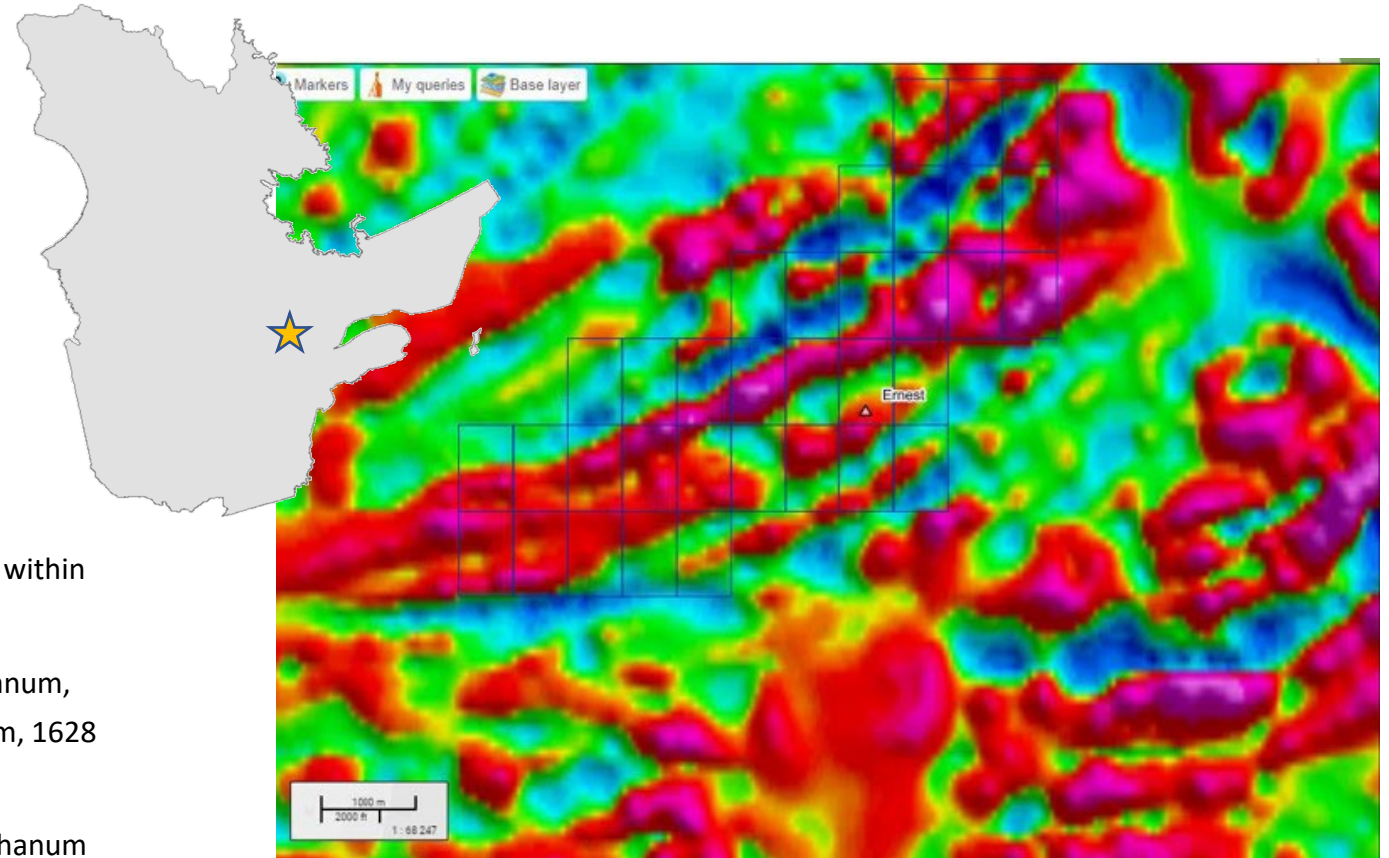
Property Highlights



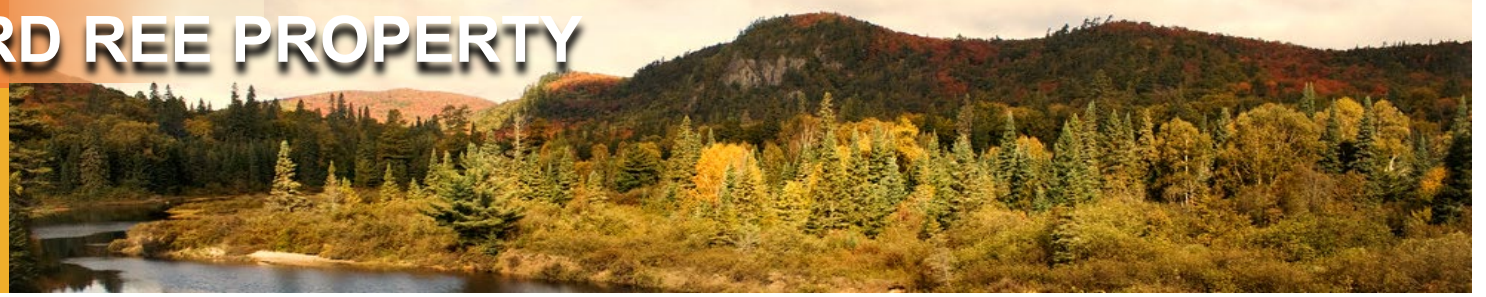
ERNEST REE PROPERTY

1 – ERNEST REE PROPERTY

- ✓ Option to acquire 100% held by Golden Goliath
- ✓ 34 map claims over 1663ha
- ✓ Located in Central Quebec, stable modern mining jurisdiction
- ✓ Access from highway 389, nearby accommodations
 - ✓ Multiple clearcuts and roads across property
- Early stage Rare Earth Element prospect with excellent geological potential.
- MRN geologists collected four rock samples of granitic pegmatite within the Mesoproterozoic Canyon Complex.
- Anomalous results included; 2605 ppm Cerium, 1466 ppm Lanthanum, 965 ppm Neodymium, 274 ppm Praseodymium, 543 ppm Thorium, 1628 ppm Strontium, and 1722 ppm Zirconium.
- Lake Sediment Survey returned 117.8ppm Ce, and 65.6 ppm Lanthanum

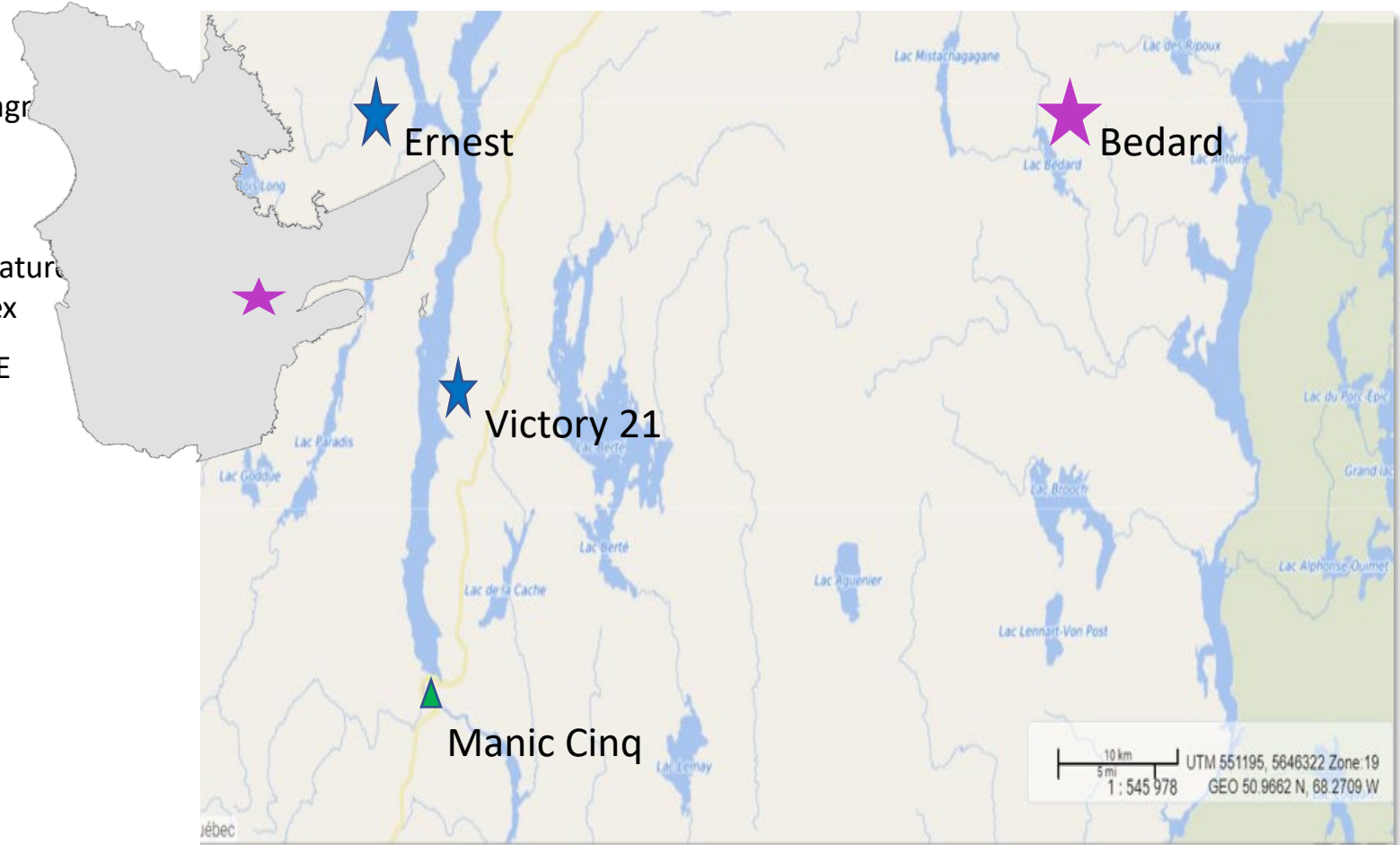


Property Highlights



- ✓ Initial geology identifies Plus-Value complex within mangerite, gneiss and paragneiss, gabbro norite, granite, and felsic intrusive calc silicate
- ✓ Initial geophysics identifies circular mag feature corresponding with the Plus-Value Complex
- ✓ Initial rock samples contain anomalous REE

4041 ppm Ba
312 ppm Ce
13.9 ppm Hf
10.3 ppm Dy
38.6 ppm Nb
172.2 ppm Nd
41.1 ppm Pr
133 ppm Rb
27.5 ppm Sm
1586 ppm Sr
176 ppm V
46.7 ppm Y
890.5 ppm Zr



PROJECT FOCUS: CITADELL REE PROPERTY

Property Highlights



CITADELL REE PROPERTY

- ✓ Initial geology shows caotibi plutonic suite within mangerite
- ✓ Initial geochemistry lake sediment sampling program found anomalous REE values:
 - 399 Ce
 - 175 La
 - 68 V
 - 39 Y



PROJECT FOCUS: VICTORY 21 REE PROPERTY

Property Highlights



VICTORY 21 REE PROPERTY

- ✓ 100% held by Golden Goliath
- ✓ 18 map claims, 10 pending claims over 1200ha
- ✓ Located in Central Quebec, stable modern mining jurisdiction
- ✓ Access from highway 389, nearby accommodations
 - ✓ Multiple clearcuts and roads across property



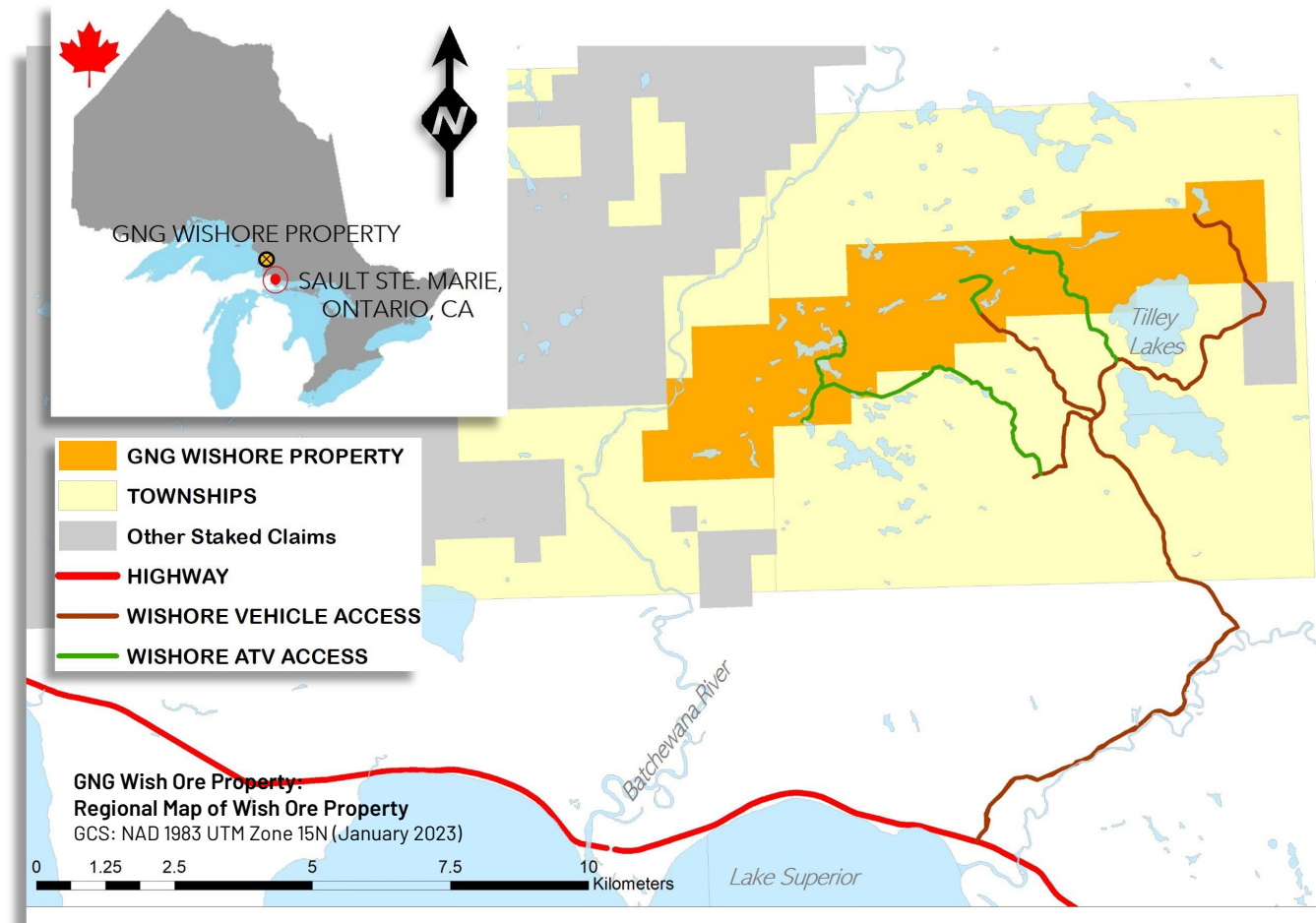
Regional Overview

Sault Ste. Marie Mining District



- ✓ Under explored Archean Greenstone belt
- ✓ Wish Ore similar to Porcupine camp (Timmins)
- ✓ Anomalous gold values over a 6-kilometer trend:
 - ✓ 2.65 g/t over 5 meters
 - ✓ Including 9.05 g/t over 1 meter
 - ✓ 9.14 g/t over 0.6m
 - ✓ 3.83 g/t over 0.5 m
 - ✓ 25.57 g/t
 - ✓ 17.10 g/t
 - ✓ Over 75 rock samples > 100 ppb across open-ended 6 km trend

GNG WISHORE PROPERTY



2021 Structural Mapping Program

PROPERTY

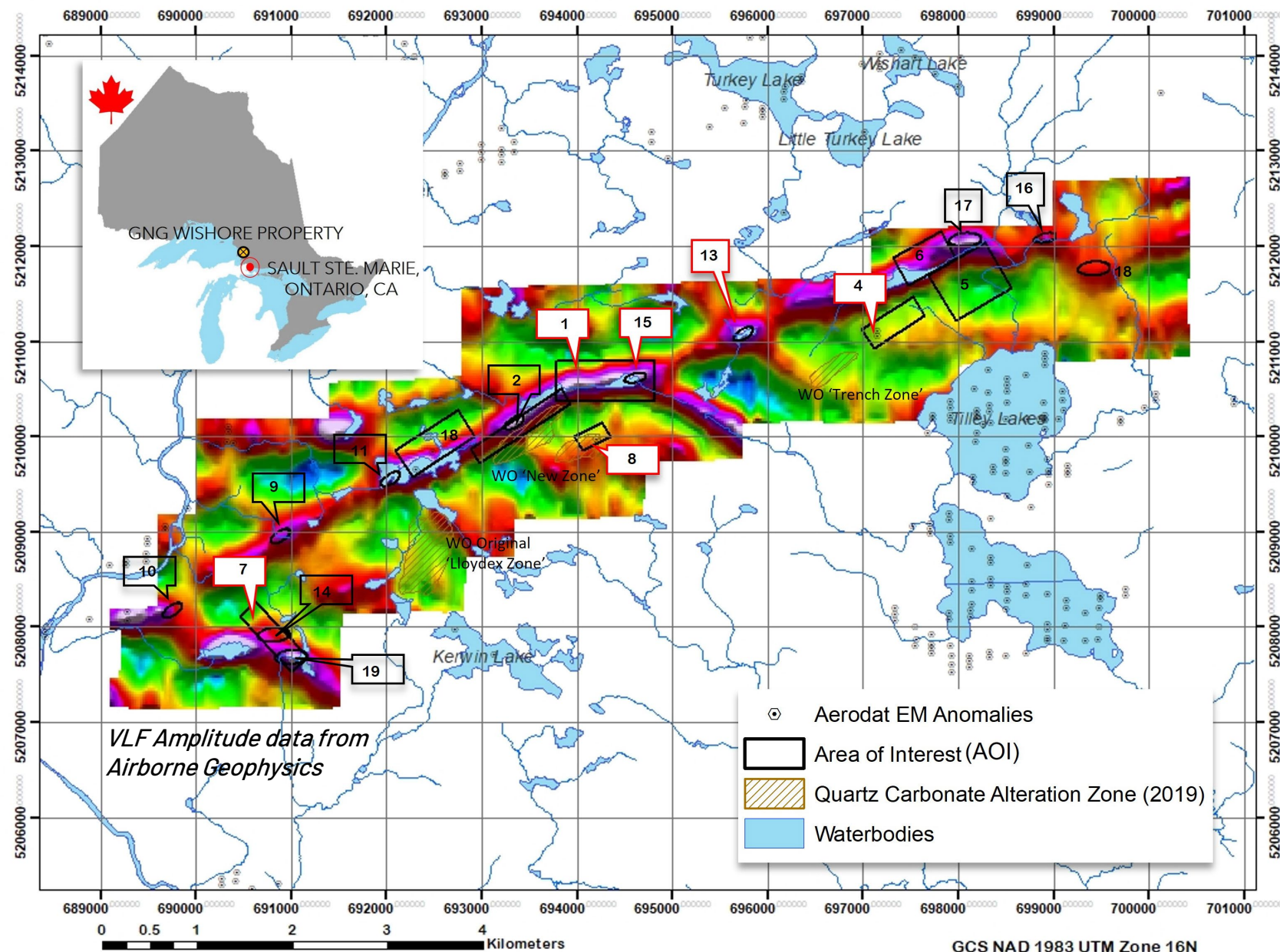
Sault Ste. Marie Mining District

-
- Wish Ore Property: May 17-27, 2021**
Structural Geology Mapping Interpretation Program
- Carp River Fault**
- 0 0.5 1 2
Kilometres
- Legend**
- Samples**
 * - all other values
SampleType
 * Grab
 * Representative
 * Thin Section of Representative
 * Thin Section on Grab
- StructurePoint**
Shears/Faults
 | fabric, undefined
 | Z-fold of pre-existing foliation
 | S-fold of other feature
 | flow-banding
 | fault, unknown sense of displacement
 | fault, dextral sense of displacement
Primary Planar
 | bedding-paleohorizontal, top unknown
 | bedding-paleohorizontal, transposed
 | pillow flattening, no paleohorizontal, top unknown
 | contact
Foliation
 | spaced fractures
 | foliation, dominant
Lineation
 | crenulation hinge
 | mineral lineation, generation unspecified
- Folding**
 | stretching lineation, generation unspecified
 | J - boudinage axis
 | Z-fold of bedding/trilithography
 | S-fold of other feature
 | M-fold of pre-existing foliation
 | M-fold of other feature
 | fold of pre-existing foliation, unspecified asymmetry
 | fold of other feature, unspecified asymmetry
 | axial plane of fold of pre-existing foliation
 | axial plane of fold of other feature
- Other Structures**
 | joint
 | glacial striae
 | vein
 | dyke
 | massive & featureless zone
 | Station
 | Photo
Outcrop-Factual
- LithoCode - factual**
 1bt
 1bt
 1bt
 6d
 1ct
 1atq
 6si
 1cp
 1bx
 1c
 1b
 1st
 6
 7
InterpStrucLine
 StructureType
 - HSZ
 - fault
 - vein
Interpreted Lithologies
 roads
 waterbodies
- LithoCode - interpreted**
 1bt - intermediate, tuffaceous and epiclastic
 1btq - intermediate tuff, quartz eyes
 1bt - intermediate tuff
 1cm - mafic flows, massive
 6dp - diorite porphyry, bottle
 1d - mafic tuffs
 1atq - felsic to intermediate tuff
 1cp - mafic, pillowed
 1bx - mafic/intermediate pillows + breccia
 1bx - mafic/intermediate flow breccias
 1c - mafic to intermediate flows
 1b - intermediate to mafic flows
 2g - iron-formation, cherty
 1st - felsic tuffs
 6 - granite, biotite-bearing
 2a - iron formation, ironstone
 6 - granitoid, gneissic
 7 - probable Keeweenawian sediments
 8 - mafic intrusions
- GCS: NAD 1983, UTM Zone 16N 1:10,000
 Prepared by Francois Berniolles, P. Geo

Wish Ore Property:

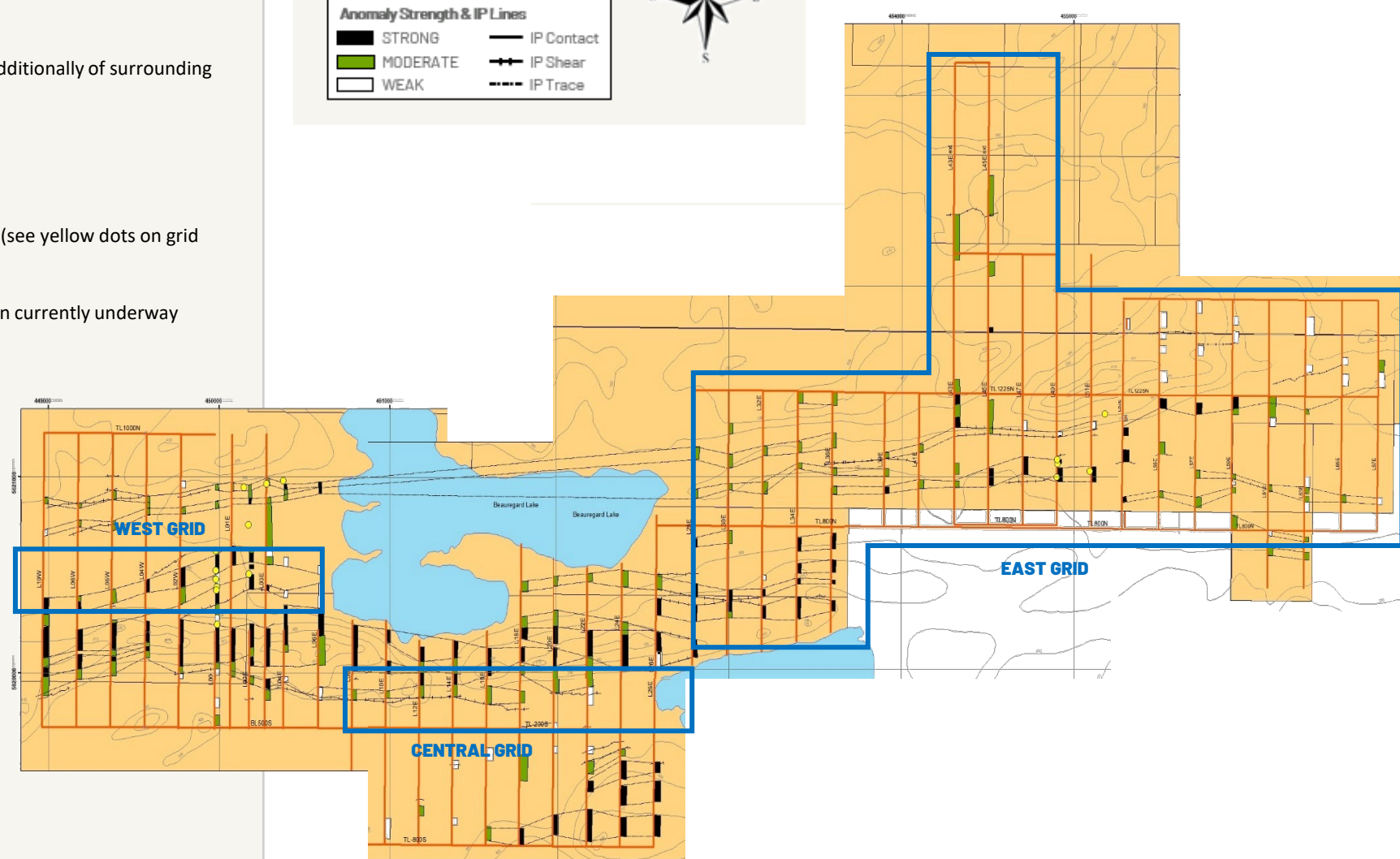
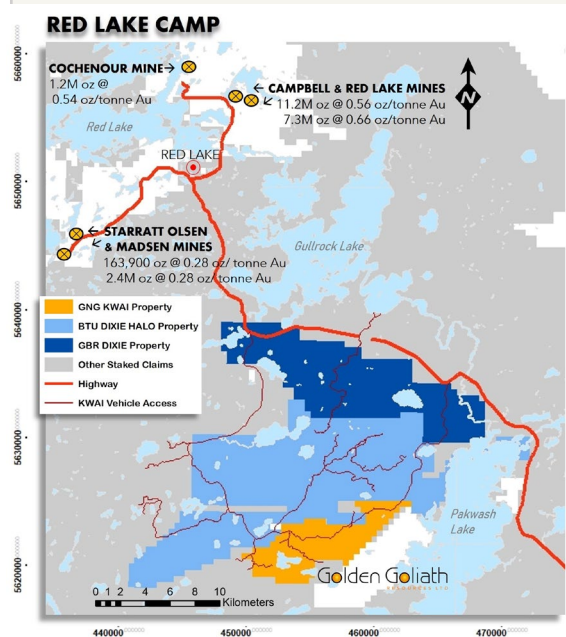
Interpretation of Airborne Geophysics

- ✓ Geophysical Report interpreting existing property data completed January 2022
- ✓ Report highlights 19 Areas of Interest (AOI) for follow up:
 - ✓ AOI 4 & 8 located adjacent to known gold mineralization from 2021 sample program
 - ✓ AOI 1 & 15 associated with interpreted flexure along the deep-seated Carp River Fault (CRF)
 - ✓ AOI 13 associated with CRF and mineralized boulders identified in 2019 down-ice of anomaly
- ✓ Several AOIs noted in un-explored southwest end of property show strong VLF response associated with MAG low.
- ✓ 2022 aggressive exploration program to explore these Areas of Interest
- ✓ **2022** Exploratory 4-hole drill program discovered broad intervals associated with alteration of volcanics.



Other Prospects-KWAI Property

- ✓ Option agreement to be completed November 2022
- ✓ Completed 35 hole drill program 17 kilometers south of Great Bears LP Fault on the Dixie project
- ✓ First IP done in mid-2019, extended 2020 IP of target areas and additionally of surrounding areas done in mid-2020
- ✓ Magnetic & VLF surveys done in mid-2019
- ✓ Airborne geophysics survey done in early 2020
- ✓ Numerous pristine gold grains were found in samples of basal till (see yellow dots on grid map)
- ✓ Data Consolidation, Review and plans for next steps of exploration currently underway



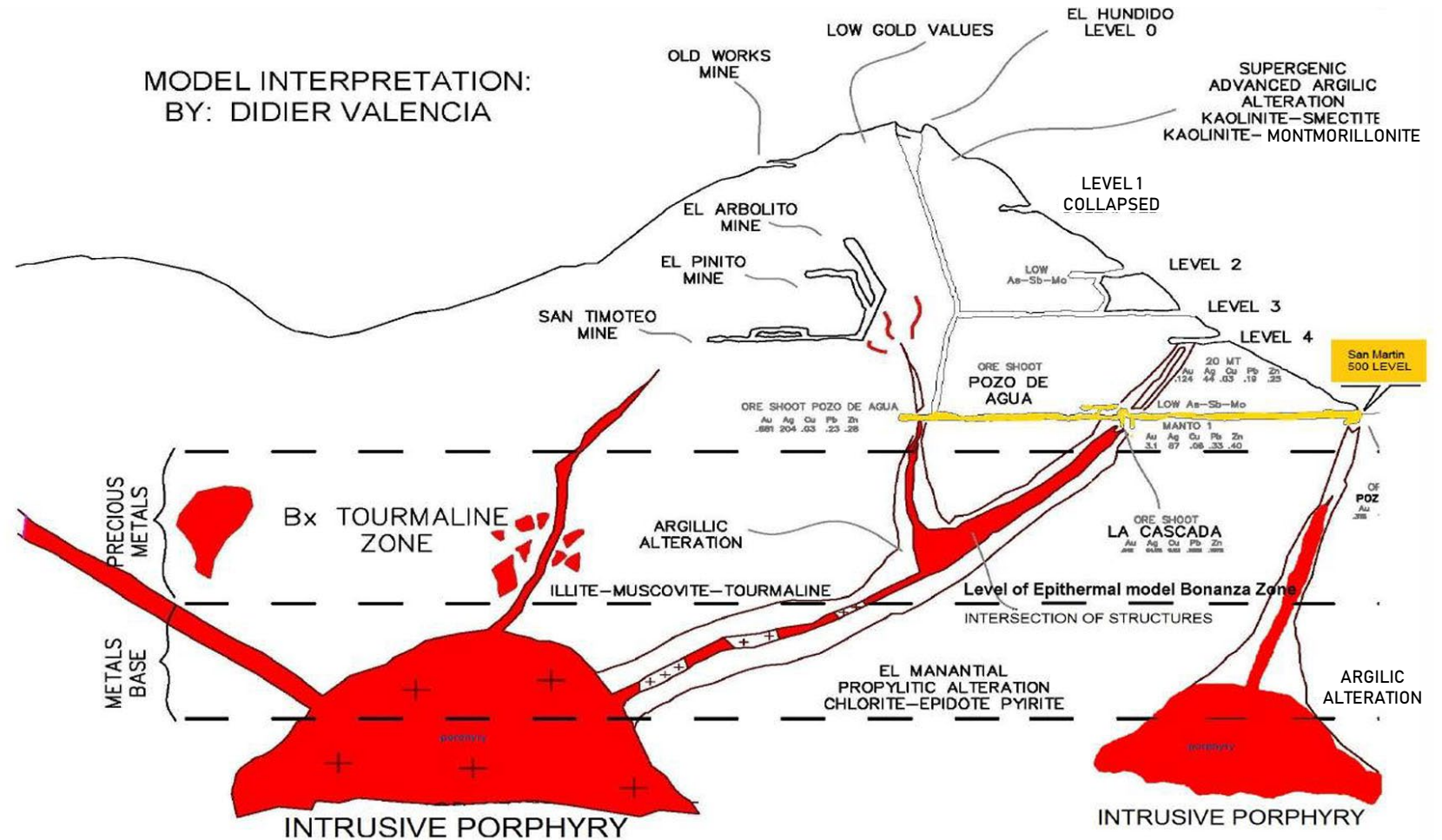
Other Prospects

San Timoteo

- ✓ 100% held by Golden Goliath, covering the former producing San Martin mine
- ✓ Grades below the 500 level are uncertain due to lack of drill data in the specific areas, but relatively near by drill holes do show significant mineralization. Potential for deeper porphyry-related copper and gold mineralization was identified.
- ✓ GNG hold NSR royalties on seven nearby properties that they have sold to Fresnillo PLC. Fresnillo also wanted San Timoteo, however GNG have chosen to keep it

Grades:

- ✓ 84m Au 0.795g/t Ag 251g/t
- ✓ 32m Au 0.301g/t Ag 212g/t
- ✓ 78m Au 0.629g/t Ag 68g/t



Clay mineralogy studies show that the 500 tunnel is ABOVE the Bonanza (boiling zone) in Epithermal model

Golden Goliath – Share structure & performance

- ✓ Successfully closed two private placements in 2020
 - ✓ 495,000C\$ private placement closed in May 2020, after upsizing twice
 - ✓ 2,631,000C\$ private placement closed in July and August 2020 after upsizing
- ✓ Strong supportive shareholder base
- ✓ 931k warrants outstanding at an average exercise price of ~0.22C\$
- ✓ 657k options outstanding at an average price of ~0.12C\$

TSX-V **GNG**
OTC **GGTHF**
FRA **GGZ**



16%

Significant amount
of Insider shareholders

Capital Structure (As of February 14, 2022)

Shares Issued and Outstanding	21.8m
Stock options (@ 0.1233 C\$ average)	657k
Warrants (@ 0.2247 C\$ average)	931k
Fully diluted	23.4m



Corporate Management Team

J. Paul Sorbara

President, CEO and Director

Mr. Sorbara, President of the Company, completed his M.Sc. at the University of Toronto in 1979, studying collapsed caldera structures in Canada's Northwest Territories. Following graduation, he conducted Caldera Reconnaissance Programs for Cominco Ltd. in both British Columbia and the Sierra Madre Occidental range in Northern Mexico, spending a number of years in Cominco's Guadalajara office. Changes in the foreign investment laws made investment in Mexico feasible, and Mr. Sorbara was one of the first Canadians to go there. With help from his numerous Mexican geological contacts, he started his own private Mexican exploration company, Minera Delta S.A. de C.V. which after eight years he took public as Golden Goliath Resources Ltd.

Stephen Pearce

CFO and Director

Stephen Pearce, CFO is a practicing lawyer who specializes in corporate and securities work. He serves as a director and officer of several resource related public companies. Mr. Pearce has a Law degree from the University of British Columbia and an economics degree from York University.

Ing. Daniel Nofrietta Fernandez

Manager Mexico and Director

Ing. Nofrietta is a Mexican National who studied geology both in Mexico and the United States. He has worked as exploration manager for several large international companies throughout Mexico and has a vast knowledge of the Sierra Madre Occidental region. He has also taught at the University of Chihuahua and is Past President of the Chihuahua chapter of the Association of Professional Geologists, Geochemists and Metallurgists of Mexico.



Project Management

Gordon MacKay, P. Geo, Exploration Manager

Mr. MacKay is a Professional Geoscientist who has over 25 years experience working in all aspects of mineral exploration and development from exploration technology research to mine closure and reclamation. He led the exploration team that discovered the Brewery Creek deposit in the Yukon, leading the project until development. He conducted research into geochemical exploration technologies for gold, publishing papers on fine sediment geochemistry and the use of moss mats as sample medium.

Starting in 1998 he created the mineral policy framework for Nunavut, Canada's newest territory, establishing the Canada-Nunavut Geoscience Office, the Nunavut Prospector Development Program, and the Nunavut Mineral Exploration and Mining Strategy. He brought Nunavut to the point of being one of the most attractive mining jurisdictions in Canada.

As Ontario's Director of Mines he led all aspects of mineral exploration and mine regulation, implementing a permitting regime for mineral exploration in Ontario. He restructured how Ontario reviews mine closure plans bringing an increased level of technical expertise and credibility.

Peter Diorio, Consultant, Geophysicist

Francios Berniolles, Consultant, P.Geo Structural Geology

Board of Directors

J. Paul Sorbara

President, CEO and Director

Stephen Pearce

CFO and Director

Ing. Daniel Nofrietta Fernandez

Mexico Manager and Director

Edward Sorbara

Director

Frank Högel

Director



Cautionary Statement & N143-101 Disclosure

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in

the Company’s continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.




Golden Goliath

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