

Golden Goliath

RESOURCES LTD

JANUARY 2024

TSX-V **GNG**
OTC **GGTHF**
FRA **GGZA**
[www. goldengoliath.com](http://www.goldengoliath.com)



Overview of Projects

1 - WISH ORE PROPERTY

- ✓ **100%** held by Golden Goliath
- ✓ 14 kms long straddling the deep-seated Carp River fault within Archean Greenstone belt
- ✓ Easy access to property very little historic exploration.
- ✓ Anomalous gold up to 25.75 g/t found across continuous 6-kilometer trend within a 300 to 500 meter wide high strain zone.
- ✓ Geophysics and drill program planned for early 2024.

2 – MANICOUAGAN REE PROPERTIES

- ✓ **Four Rare Earth Element REE properties in Quebec near the Manicouagan impact crater**, three 100% owned with option to acquire 100% of Ernest property held by Golden Goliath
- ✓ Initial results encouraging
- ✓ 108 map claims over 5280ha
- ✓ Located in Central Quebec, stable modern mining jurisdiction
- ✓ Access from highway 389, nearby accommodations



3 – DIXIE ROAD PROPERTY

- ✓ **100%** held by Golden Goliath
- ✓ 15 kilometers south of Kinross Gold's Dixie project
- ✓ Straddles deep-seated Pakwash fault
- ✓ Source of gold in basal till anomalies has not been located



4 – SAN TIMOTEO PROPERTY

- ✓ **100%** held by Golden Goliath, covering the former producing San Martin mine
- ✓ The property is surrounded by Fresnillo PLC who are developing the nearby Orisyvo discovery
- ✓ NSR royalties on 7 nearby properties already sold to Fresnillo held by Golden Goliath



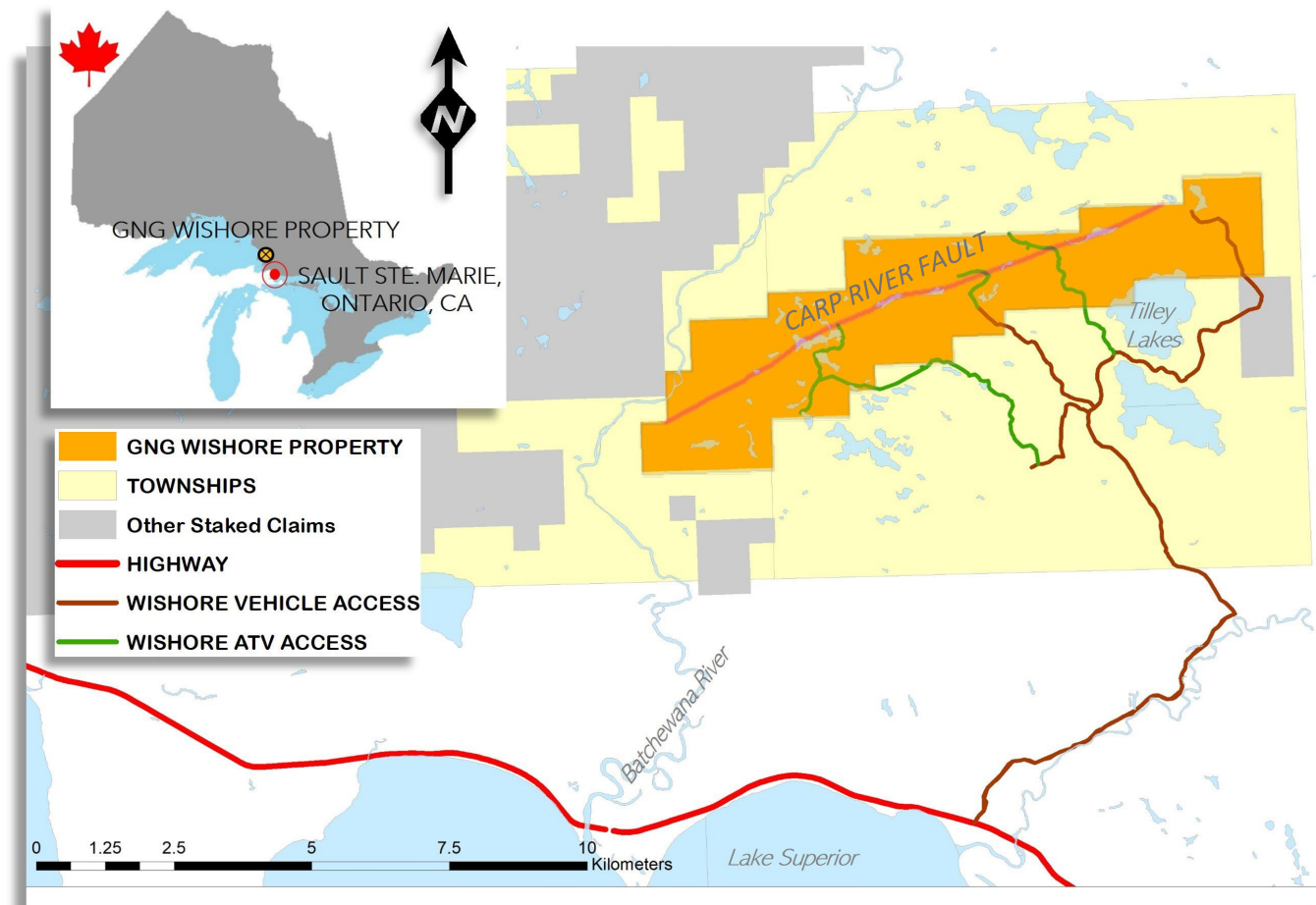
Regional Overview

Sault Ste. Marie Mining District

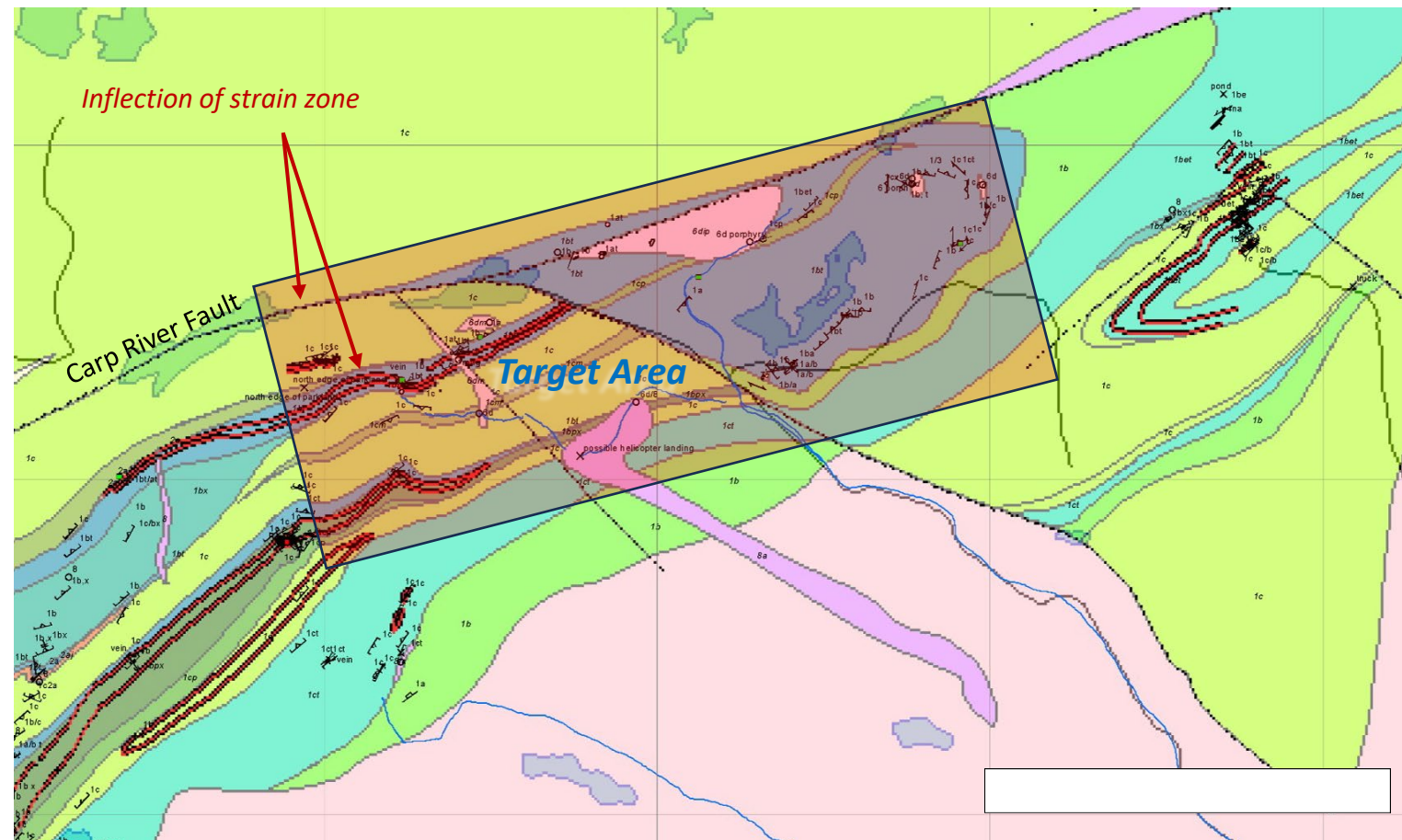


- ✓ Under explored Archean Greenstone belt, cut by a deep-seated fault structure.
- ✓ Property is located 60 km North of Sault Ste. Marie and 12 km off of the trans-canada highway and powerline.
- ✓ Property has good vehicle and ATV access for exploration activities.
- ✓ Anomalous gold values over a 6-kilometer trend:
 - ✓ 2.65 g/t over 5 meters
 - ✓ Including 9.05 g/t over 1 meter
 - ✓ 9.14 g/t over 0.6m
 - ✓ 3.83 g/t over 0.5 m
 - ✓ 25.57 g/t
 - ✓ 17.10 g/t
 - ✓ Over 75 rock samples > 100 ppb across open-ended 6 km trend

GNG WISHORE PROPERTY



- ✓ Gold values associated with a high strain zone 300 to 500 meters wide traced across 9 km along strike with identified gold occurrences along 5km.
- ✓ Program objective is to test this mineralized zone over a 3 km gap with numerous small lakes between the main showings.
- ✓ An inflection of the strain zone within the target area is associated with airborne geophysics anomalies.
- ✓ These anomalies will be defined by a winter program of ground geophysics followed by a major drilling program.



Hi priority target area for 2024 IP and drill program

Regional Overview



- ✓ Highly anomalous rare earth elements in rock samples and lake sediment samples, encouraging further targeted exploration of rheologically-controlled pegmatite dykes believed to be associated with the Manicouagan impact event.
- ✓ Radiometric survey completed on Ernest and Victory 21.
- ✓ Detailed drone magnetics completed in December. Interpretation combined with Radiometrics January 2024
- ✓ Excellent access off highway 389 and extensive recent forestry activities.
- ✓ Detailed sampling, stripping, and trenching planned for spring 2024.



PROJECT FOCUS: ERNEST REE PROPERTY

Property Highlights

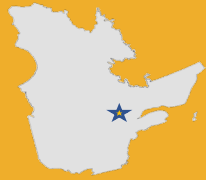
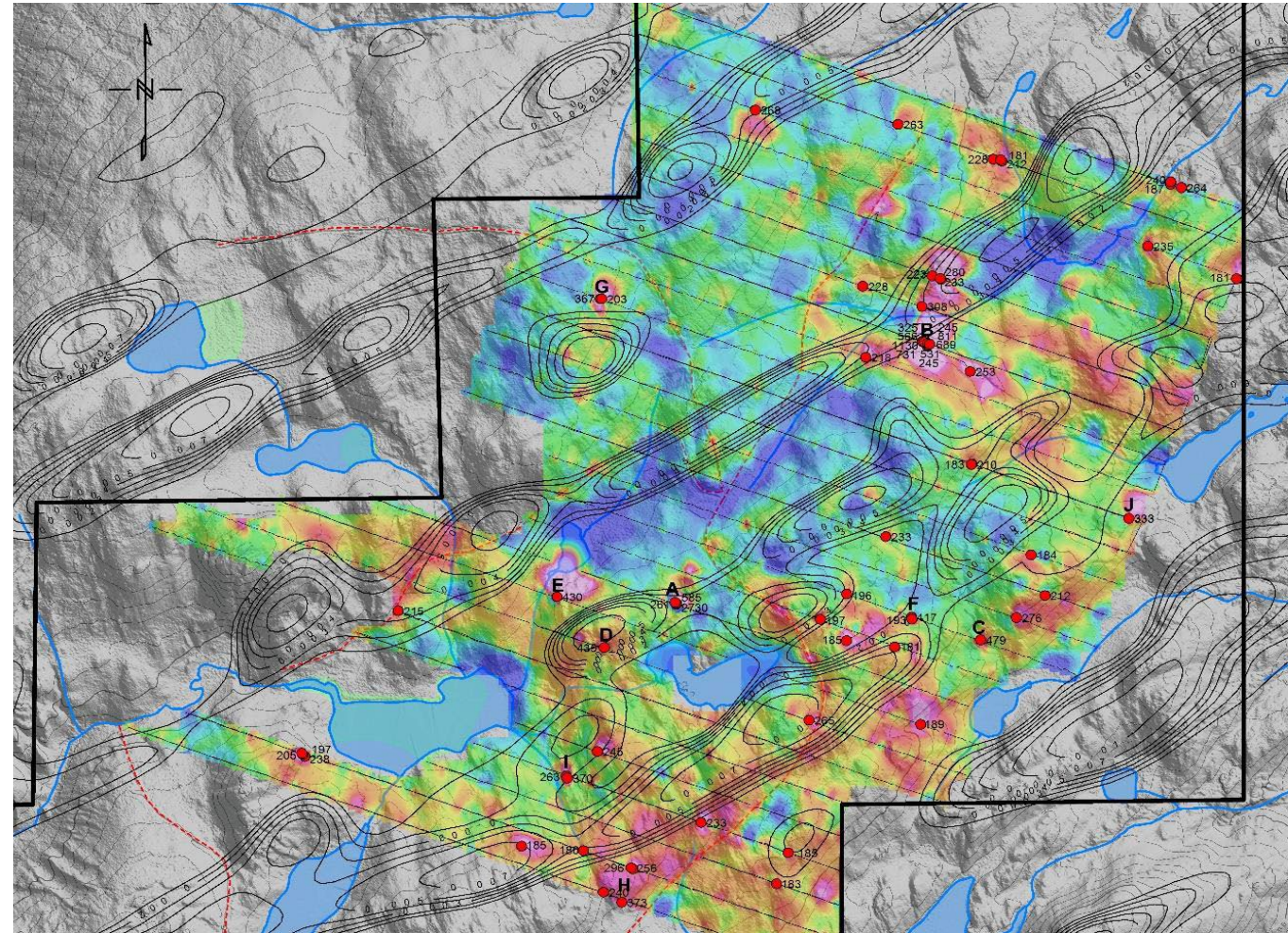


Image: Radiometrics overlain on Lidar with regional magnetics

ERNEST REE PROPERTY

- Early-stage Rare Earth Element prospect with excellent geological potential.
- No previous exploration and very limited sampling.
- Anomalous results included; 2605 ppm Cerium, 1466 ppm Lanthanum, 965 ppm Neodymium, 274 ppm Praseodymium, 543 ppm Thorium, 1628 ppm Strontium, and 1722 ppm Zirconium.
- Radiometrics survey identified 10 high priority anomalies and 30 anomalies of interest (possibly masked by overburden)
- Detailed drone magnetics survey will define and trace anomalous units.
- In June of 2024 a follow-up stripping and systematic sampling program will define drill targets for the fall of 2024.



Ernest Property:

Radiometric analysis identifying high priority anomalies (letters) and other areas of interest (red circles) ⁶

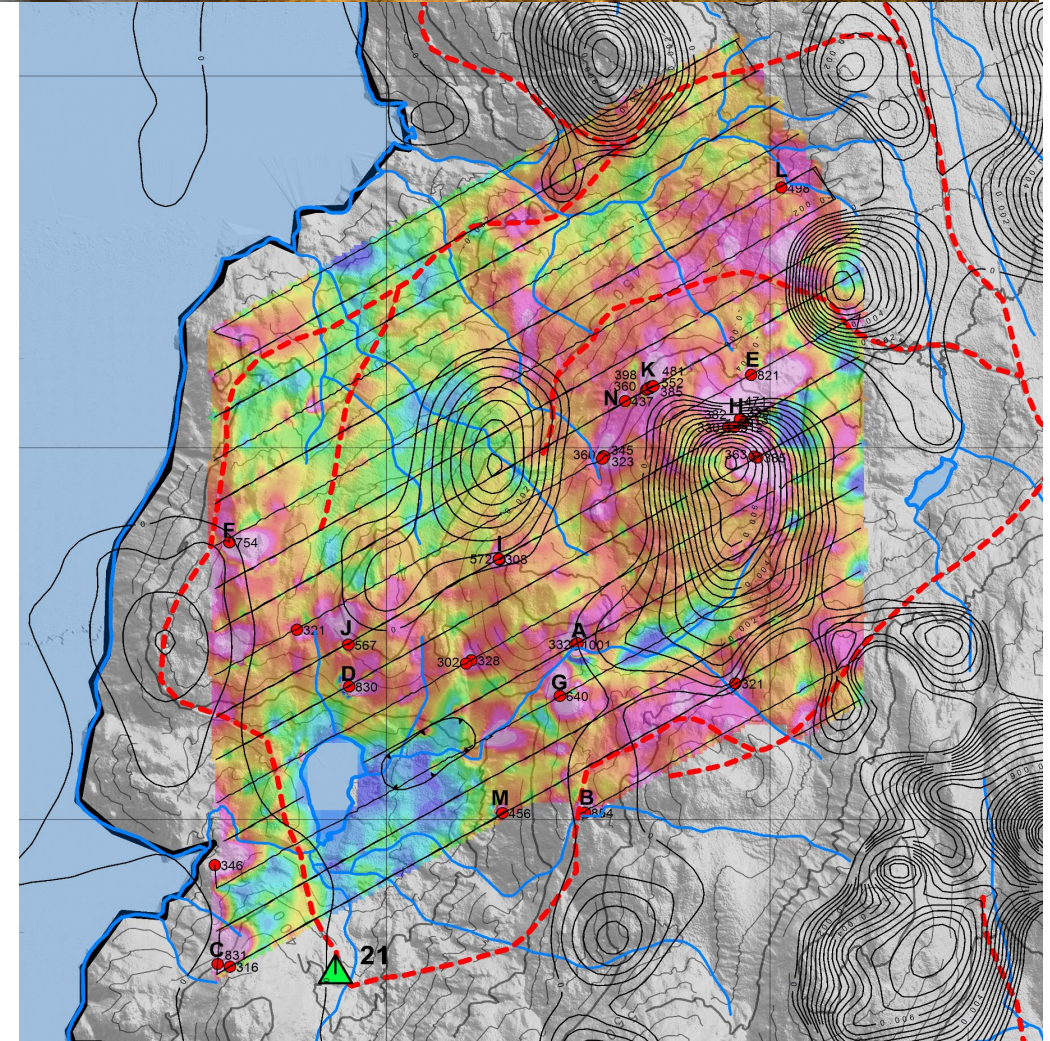
PROJECT FOCUS: VICTORY 21 REE PROPERTY

Property Highlights



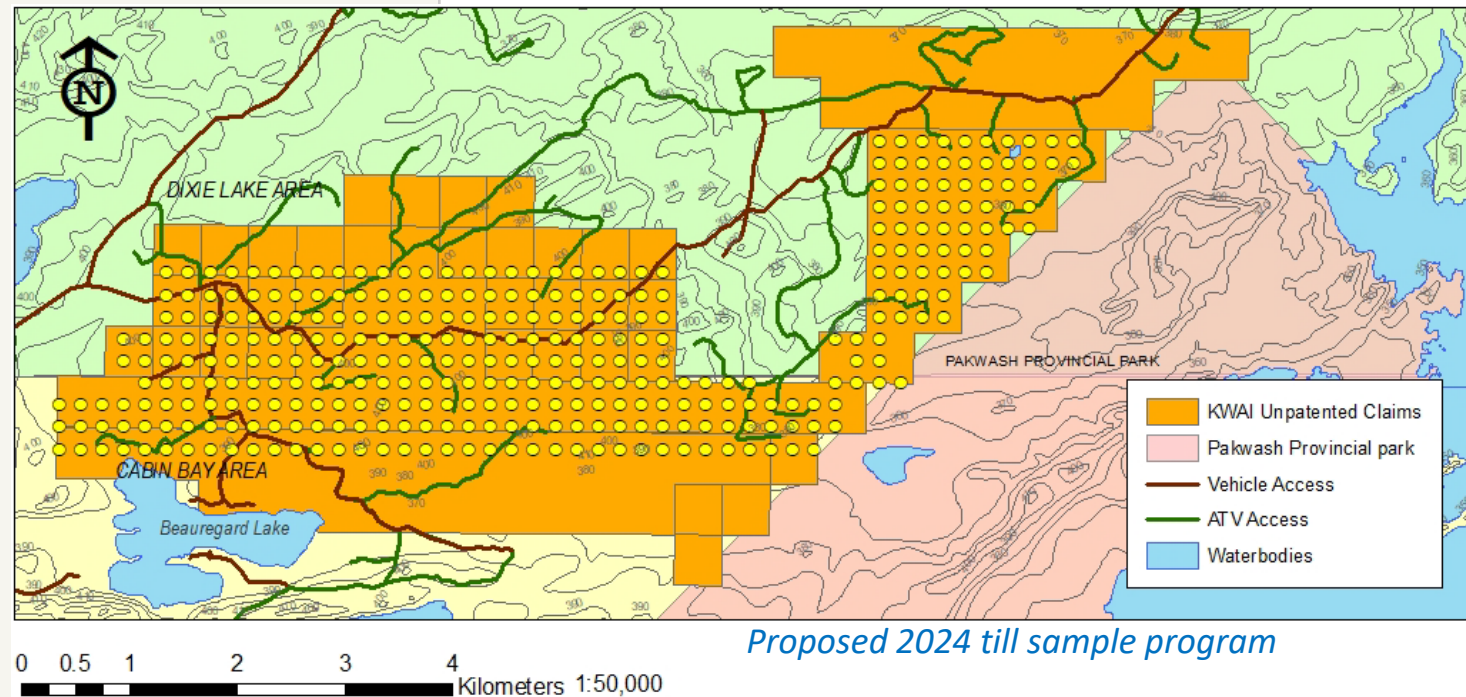
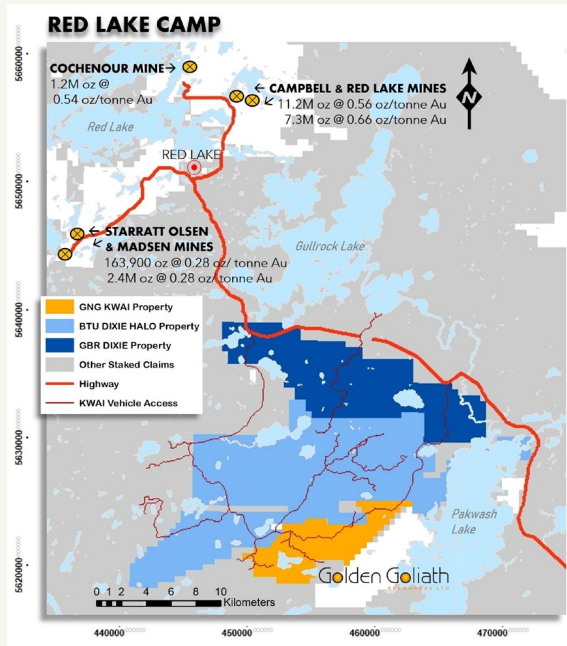
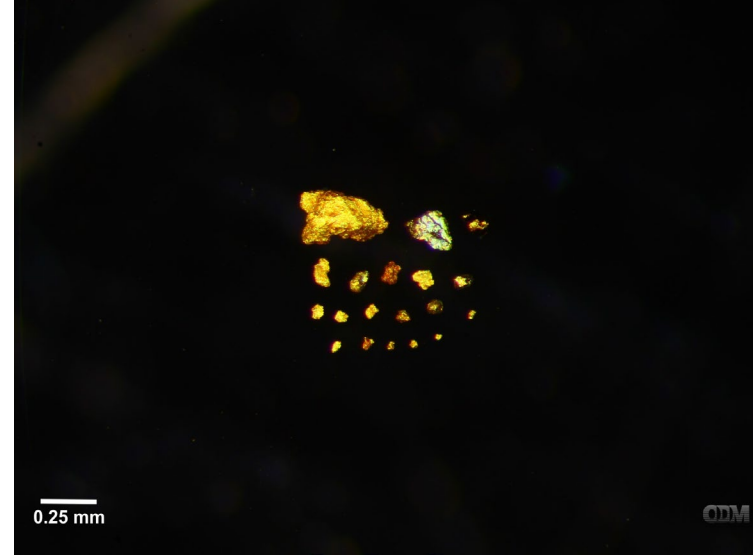
VICTORY 21 REE PROPERTY

- Early-stage Rare Earth Element prospect with excellent geological potential.
- No previous exploration history.
- Limited sampling returned highly-anomalous REE values.
- Radiometrics survey returned 14 high priority anomalies and 9 anomalies of interest.
- Detailed drone magnetics survey will define and trace anomalous units.
- In June of 2024 a stripping and systematic sampling program will define drill targets for the fall of 2024.



Other Prospects-Dixie Road Property

- ✓ 15km south of Dixie Lake gold deposit being advanced by Kinross.
- ✓ Numerous pristine gold grains were found in samples of basal till (ODM Analysis 2000)
- ✓ Completed 35-hole drill program along the Pakwash fault. Did not identify source of gold in till.
- ✓ Permitting underway for a systematic till sampling program within the Archean greenstone belt on the north side of the deep-seated fault structure.

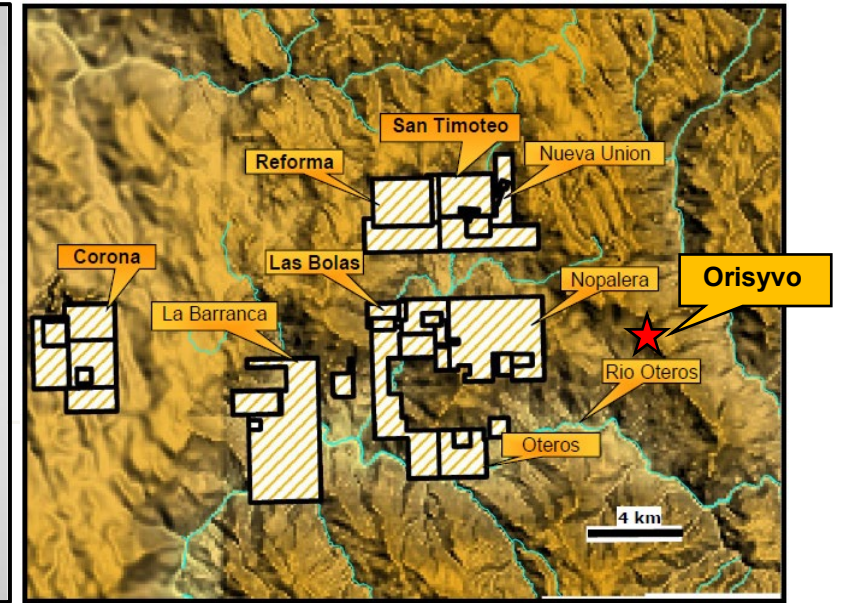
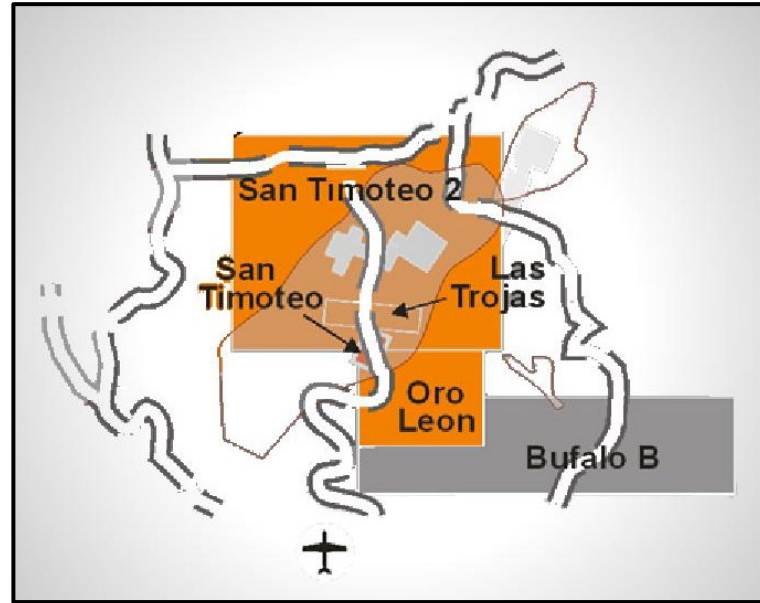


Other Prospects

San Timoteo

- Area has a long history of world class gold and silver production.
- The San Timoteo mine was part of the historic Uruachic minting of gold coins since the 1700s.
- With the exception of San Timoteo, Fresnillo holds all mining lands within the Uruachic mining district.

- Las Bolas
- La Reforma
- La Oteros
- La Nueva Union
- La Barranca
- La Corona



Golden Goliath – Share structure & performance

- ✓ Stable, well managed
- ✓ Low static burn rate
- ✓ Strong supportive shareholder base
- ✓ 2.7m warrants outstanding at an average exercise price of ~0.22C\$
- ✓ 407k options outstanding at an average price of ~0.12C\$



16%

Significant amount
of Insider shareholders

Capital Structure (As of October 2023)

Shares Issued and Outstanding	23.5m
Stock options (@ 0.1233 C\$ average)	407k
Warrants (@ 0.2247 C\$ average)	2.7m
Fully diluted	26.7m



Corporate Management Team

J. Paul Sorbara

President, CEO and Director

Mr. Sorbara, President of the Company, completed his M.Sc. at the University of Toronto in 1979, studying collapsed caldera structures in Canada's Northwest Territories. Following graduation, he conducted Caldera Reconnaissance Programs for Cominco Ltd. in both British Columbia and the Sierra Madre Occidental range in Northern Mexico, spending a number of years in Cominco's Guadalajara office. Changes in the foreign investment laws made investment in Mexico feasible, and Mr. Sorbara was one of the first Canadians to go there. With help from his numerous Mexican geological contacts, he started his own private Mexican exploration company, Minera Delta S.A. de C.V. which after eight years he took public as Golden Goliath Resources Ltd.

Stephen Pearce

CFO and Director

Stephen Pearce, CFO is a practicing lawyer who specializes in corporate and securities work. He serves as a director and officer of several resource related public companies. Mr. Pearce has a Law degree from the University of British Columbia and an economics degree from York University.

Ing. Daniel Nofrietta Fernandez

Manager Mexico and Director

Ing. Nofrietta is a Mexican National who studied geology both in Mexico and the United States. He has worked as exploration manager for several large international companies throughout Mexico and has a vast knowledge of the Sierra Madre Occidental region. He has also taught at the University of Chihuahua and is Past President of the Chihuahua chapter of the Association of Professional Geologists, Geochemists and Metallurgists of Mexico.



Project Management

Gordon MacKay, P. Geo, Exploration Manager

Mr. MacKay is a Professional Geoscientist who has over 25 years experience working in all aspects of mineral exploration and development from exploration technology research to mine closure and reclamation. He led the exploration team that discovered the Brewery Creek deposit in the Yukon, leading the project until development. He conducted research into geochemical exploration technologies for gold, publishing papers on fine sediment geochemistry and the use of moss mats as sample medium.

Starting in 1998 he created the mineral policy framework for Nunavut, Canada's newest territory, establishing the Canada-Nunavut Geoscience Office, the Nunavut Prospector Development Program, and the Nunavut Mineral Exploration and Mining Strategy. He brought Nunavut to the point of being one of the most attractive mining jurisdictions in Canada.

As Ontario's Director of Mines he led all aspects of mineral exploration and mine regulation, implementing a permitting regime for mineral exploration in Ontario. He restructured how Ontario reviews mine closure plans bringing an increased level of technical expertise and credibility.

Peter Diorio, Consultant, Geophysicist

Francios Berniolles, Consultant, P. Geo, Structural Geology

Board of Directors

J. Paul Sorbara

President, CEO and Director

Stephen Pearce

CFO and Director

Ing. Daniel Nofrietta Fernandez

Mexico Manager and Director

Edward Sorbara

Director

Frank Högel

Director



Cautionary Statement & N143-101 Disclosure

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in


the Company’s continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.



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