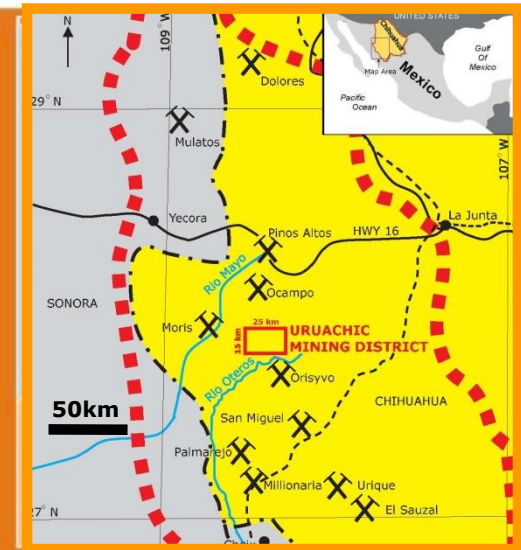


Exploring Mexico
for
Silver and Gold



Corporate Presentation
San Timoteo : The Light at the End of the Tunnel

■ Golden Goliath Resources (TSX Venture – GNG.V)

- Focused on exploration and development of silver and gold resources in the Sierra Madre Occidental Mountains of Northwestern Mexico
- 100% ownership of key properties in the historic Uruachic Mining District which is notable for numerous past producing silver and gold mines dating to the Spanish Colonial era
- Currently exploring the San Timoteo property, which was the most recent and most advanced silver producer in the camp
- **Seven other properties in the Uruachic camp under option to Fresnillo PLC**, which is developing a nearby major discovery called Orisyvo. Cash option payments from Fresnillo supplies basic funding for GNG for several years. It also relieves the Company from over \$700,000 USD of annual tax and assessment requirements and allows it to focus on San Timoteo.
- In November 2018 the Company is scheduled to receive a final option payment of over \$2 million USD, and is prepared to use this money for drilling.
- Work to prioritize the drill targets is currently ongoing.

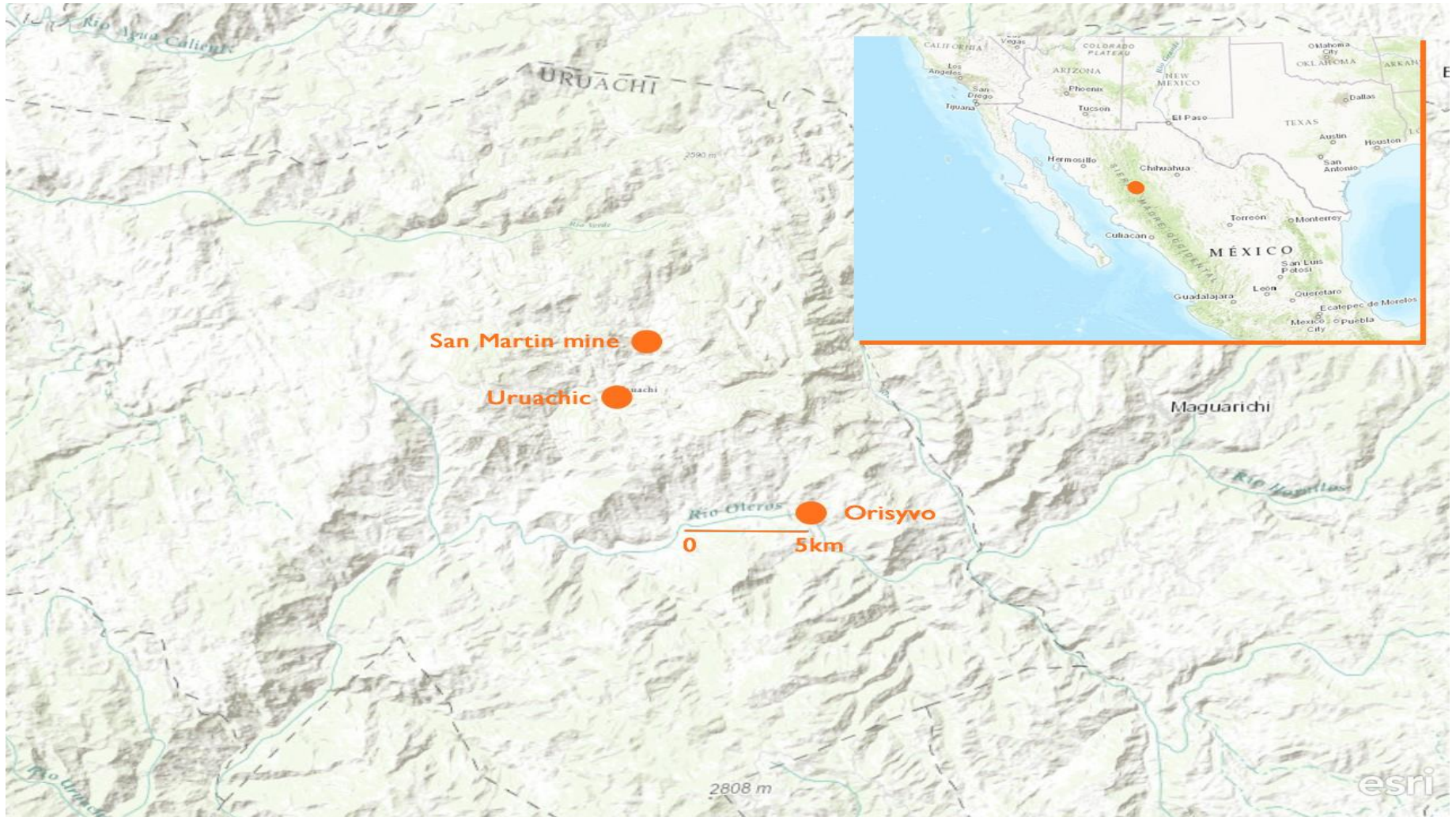
Overview continued



- Major improvements to roads and local infrastructure due to Orisyvo will benefit Golden Goliath at no cost to the Company
- The construction of a mill at the nearby Orisyvo project could significantly impact the economics of Golden Goliaths' San Timoteo project
- Orisyvo is believed to be an epithermal deposit associated with an intrusive porphyry body. The 2015 Annual Report of Fresnillo PLC states that it has Indicated and inferred resources of **9.6 M Oz gold and 12.3 M oz silver**

- The discovery of the Orisyvo deposit, located adjacent to the Uruachic district, 11 km from San Timoteo, has resulted in major improvements to local infrastructure, including roads and bridges. This work is being done both by Fresnillo and the Mexican government.
- Chihuahua's major newspaper reported that the project is expected to create up to 9,000 jobs (1500 direct), which would be an major economic boost for the region.
- Uruachic is the closest town to Orisyvo (10 km) and is even closer to the San Timoteo property (4 km). As a result the infrastructure improvements will benefit Golden Goliath at no cost to the Company.

Location Map



Road Improvement outside Uruachic



Mediante la inversión se busca detonar la economía de la región serrana.

INVERSIÓN DE \$20,650 MILLONES

Crearé minera 20 mil empleos

> *Anuncian importantes proyectos en
Uruachi y Guadalupe y Calvo*

JESÚS MANUEL RUIZ
El Heraldo de Chihuahua

La compañía Minera Fresnillo PLC anunció dos proyectos en el estado de Chihuahua: el de San Julián en el municipio de Guadalupe y Calvo y el de Orisyvo, en Uruachi,

mismos que representan en el mediano plazo 20 mil empleos entre directos e indirectos, así como mil 475 millones de dólares, la más grande inversión del sector en la historia, que traducidos a pesos son \$20 mil 650 millones.

[Anuncia] 10A

Orisyvo: From the Chihuahua Herald Newspaper

- “The Orysivo project has already had USD\$150 million spent and will require an investment of USD\$800 million more to carry out pre-feasibility and construction.”
- “The number of direct jobs will be 1,500 with 7,500 more in an indirect way, when the mine has the maximum jobs. Indicating that for every direct job there will be 5 indirect jobs, due to the network of providers established in the regions.”
- “The life of the project will be 15 years; however the Company leaves open the possibility to stay longer according to the development of the operation.”
- “These activities will also provide a benefit through the construction, rehabilitation and road maintenance”

Overview Orisyvo & San Timoteo

- The mineralization at San Timoteo / San Martin is also of the epithermal type and we now know that a dacitic porphyry body lies at depth, as it does at Orisyvo. There are other similarities as well, although San Timoteo seems to have more structural control and is of lower sulfidation. The mineralization at San Timoteo also comes MUCH closer to surface as the overlying Upper Volcanic sequence has been removed by erosion.
- When the option agreement between Golden Goliath and Fresnillo PLC was in the negotiation stage, they wanted to include our San Timoteo property but Golden Goliath kept it 100%. By optioning the 7 properties to Fresnillo, Golden Goliath was relieved of paying the Mexican Government imposed carrying costs for those properties, such as property taxes, that amount to about \$700,000 USD per year.
- Golden Goliath is now focused on exploration of the San Timoteo property. The old San Martin mine is part of the San Timoteo property.
- Earlier work by Golden Goliath on San Timoteo tested smaller easily accessible workings before tackling San Martin, which required road building and rehabilitation.

San Timoteo and San Martin

- The San Martin 500 level tunnel is the lowest possible adit level on the San Timoteo property. The Old Timers could not go deeper without shafts.
- After cleaning and rehabilitation, detailed sampling of the tunnel resulted in the definition of **4 zones** of high grade silver and gold mineralization.
- The mineralization within the tunnel is richer than in other areas, which even on its own indicates **better potential at depth.**
- There is very little exploration data from below the tunnel and Golden Goliath wants to use an underground drill to directly test the continuation of these zones at depth.

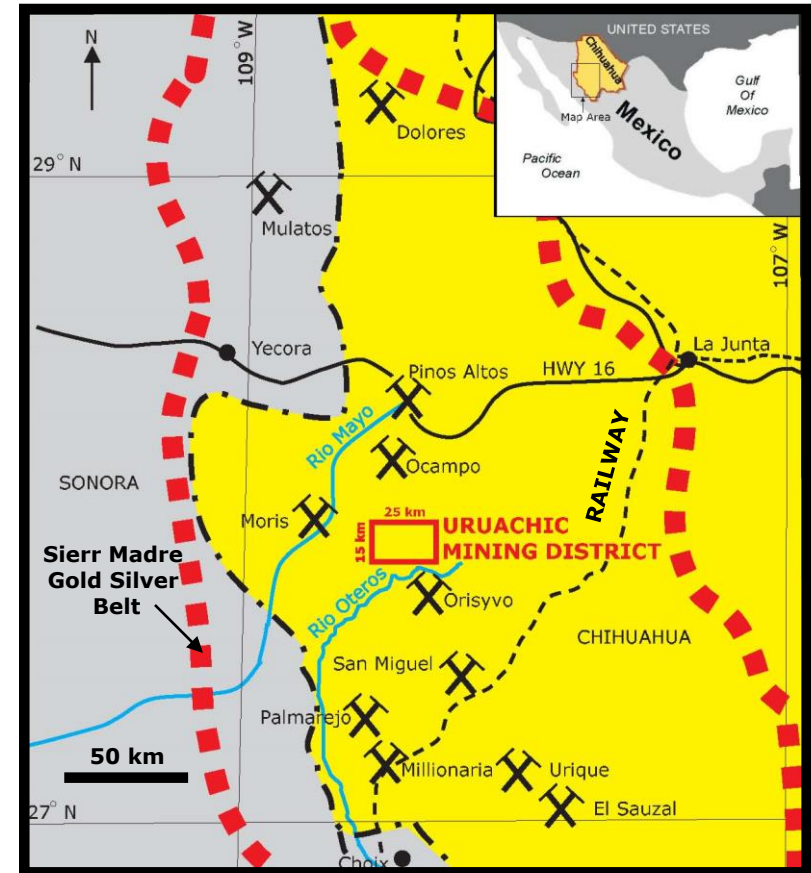
High Grade Zones Exposed Within San Martin

- The mapping and sampling program revealed that there are three mineralized shoots exposed within San Martin. A zone of manto, or blanket, style mineralization was also identified in this area. The shoot closest to the entrance of the 500 level tunnel is known as Manatial.
- **MANATIAL** 32m @ 6.8 **oz Silver** & 0.3 gm/t **Gold**
- **LA CASCADA** 78 m @ 2.18 **oz Silver** & 0.6 gm/t **Gold**
- **POZO DE AGUA** 84 m @ 8.07 **oz Silver** & 0.8 gm/t **Gold**
- **MANTO LA CASCADA** 7 samples av. 15.9 **oz Silver**
& 1.76 gm/t **Gold**

Strategy

■ Golden Goliath's exploration strategy is to

- Explore the San Timoteo property with diamond drilling using the option payment money if necessary
- Use existing funds to best spot the drill holes (work currently ongoing)
- Apply modern exploration techniques and technology
- Take advantage of recent nearby developments to lower the threshold needed for an economic project



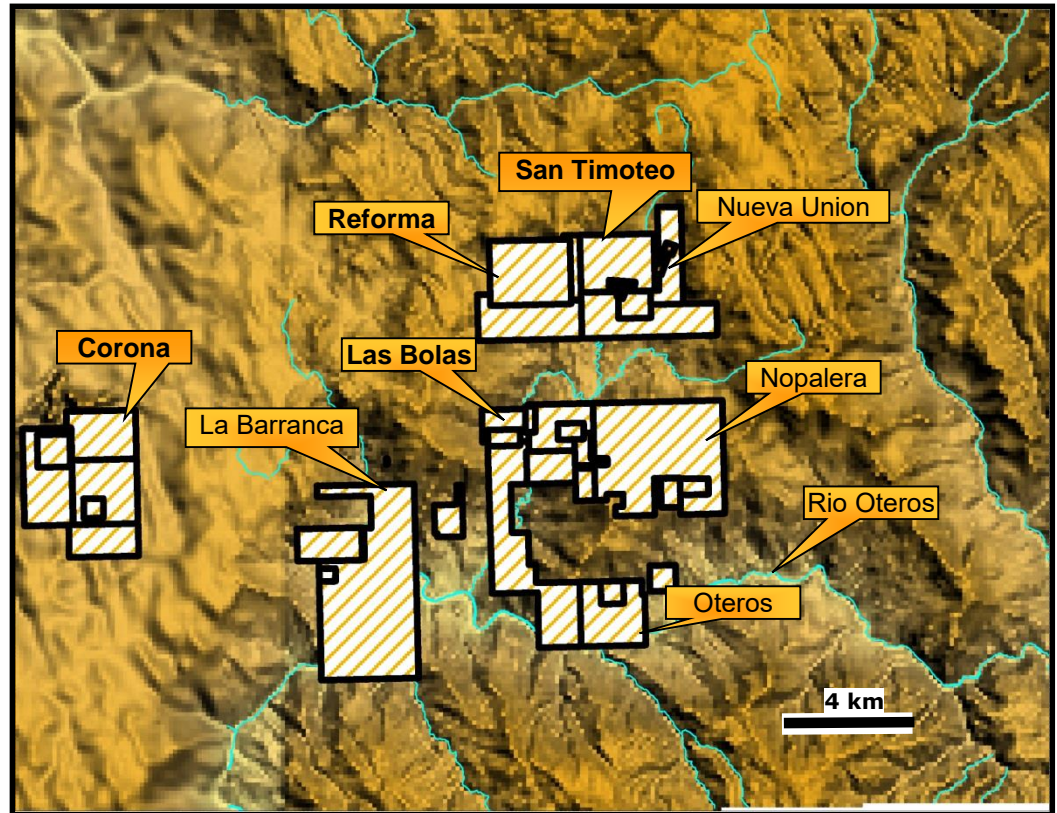
GNG's portfolio of properties

■ Within Uruachic Camp

- San Timoteo
- Las Bolas
- Nopalera
- Reforma
- Oteros
- Nueva Union
- La Barranca
- Corona

■ Outside Uruachic Camp

- La Cruz



Uruachic Mining Camp



- Golden Goliath's 8,400 hectares of land are located in one of the most prolific gold and silver producing regions in the world
- The 7 properties optioned to Fresnillo PLC demonstrate the importance of the district.
- Key attributes include
 - A ready workforce
 - **Year-round road access**
 - Infrastructure in place
 - Prolific mining history
 - Fully permitted operation
 - Historically high production grades – from 2,200.0 – 17,000.0 g/t Ag and up to 31.1 g/t Au

Production History Dating Back to 1736



San Martin Level 500 Tunnel



SAN TIMOTEO THE LIGHT AT THE END OF THE TUNNEL



San Timoteo / San Martin

- Within the San Timoteo property there are several old workings. The largest by far is the past producing San Martin mine.
- The major production from San Martin came from the 500 level, which is the only old mine in the district that was large enough for steel tracks.
- The 500 level has been mapped and sampled in detail by Golden Goliath and **4 zones** of high grade silver and gold have been outlined.
- Clay analysis done in 2016 indicates that the 500 level is above the “Bonanza Zone” of the epithermal model. There is excellent potential at depth which has not been tested.

High Grade Zones Exposed Within San Martin

- The mapping and sampling program revealed that there are three mineralized shoots exposed within San Martin. A zone of manto, or blanket, style mineralization was also identified in this area. The true thickness and grade of the manto is not certain due to limited exposure.

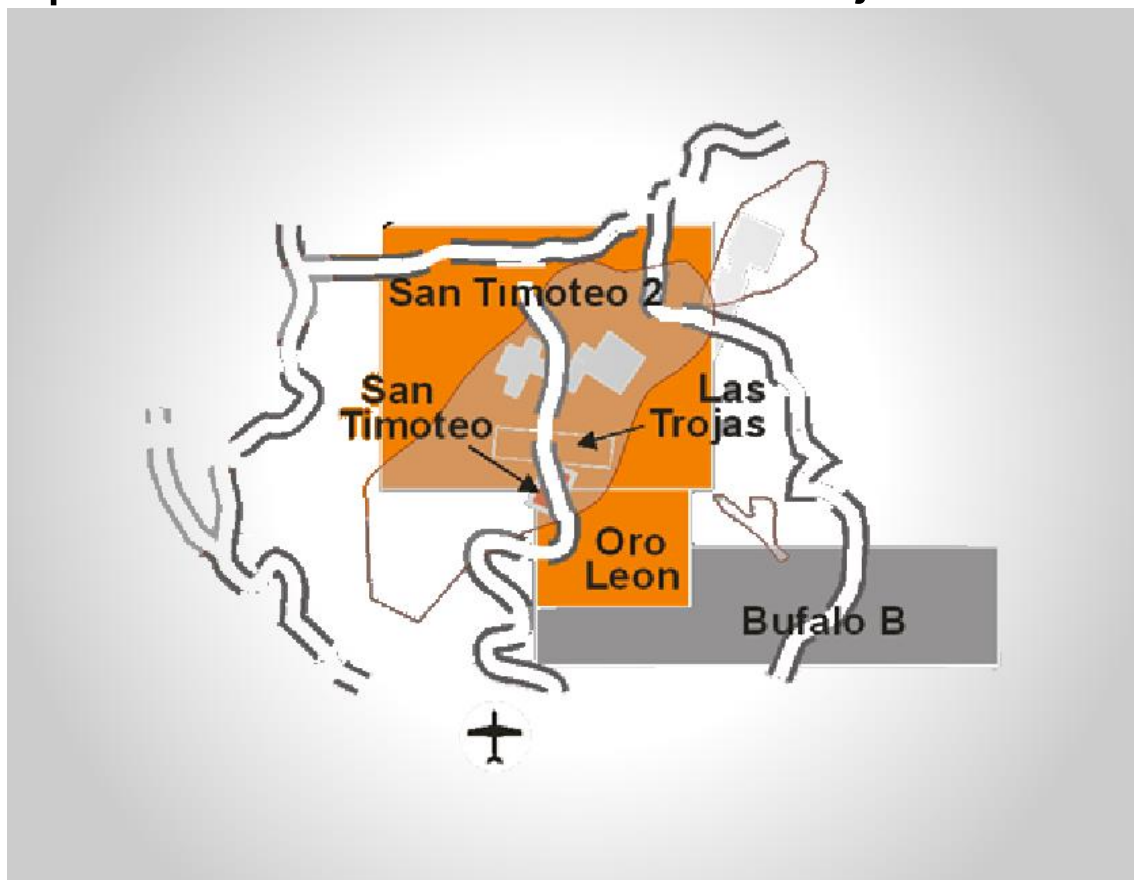
UNIT VALUES SILVER ONLY (\$22/OZ)

- MANATIAL **32m** unit value @\$17 silver \$115/tonne
- LA CASCADA **78 m** unit value silver only \$37/tonne
- POZO DE AGUA **84 m** Unit value \$137/tonne
- MANTO LA CASCADA Unit value \$270.00/tonne

San Timoteo / San Martin Area

- Includes several claims totaling 793 hectares in north central Uruachic Camp. San Martin is within the Las Trojas claim.

- San Timoteo
- San Timoteo II
- Oro Leon
- Las Trojas
- Bufalo B



San Timoteo / San Martin Area

Geology



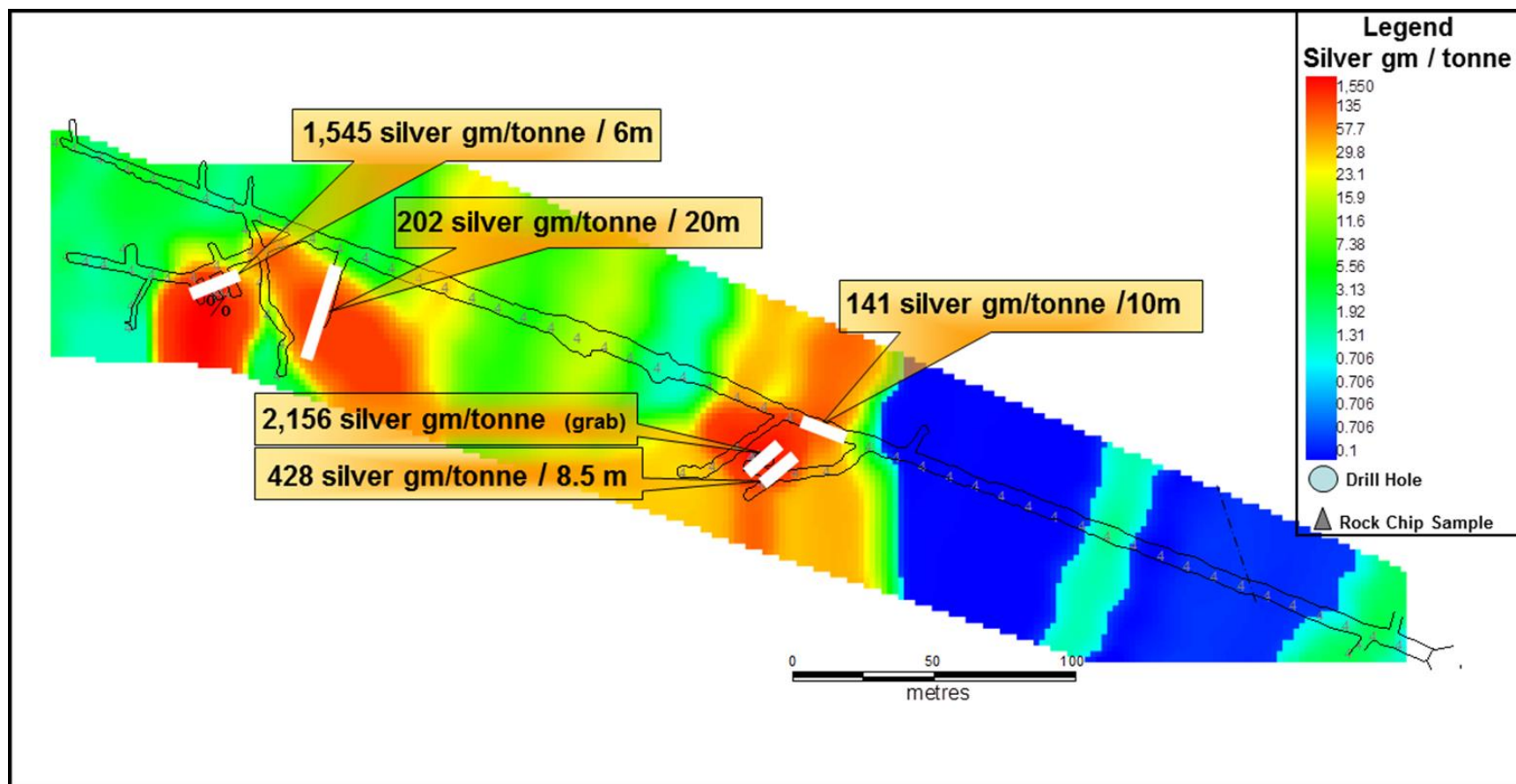
- The area is underlain by Dacite overlying Porphyritic Intrusives
- Geologic setting is the uppermost part of the famous Lower Volcanic Sequence which hosts 90% of the silver and gold in the Sierra Madre Occidental
- Epithermal precious metal mineralization with excellent grades exposed
- Porphyry potential at depth

Exploration Program

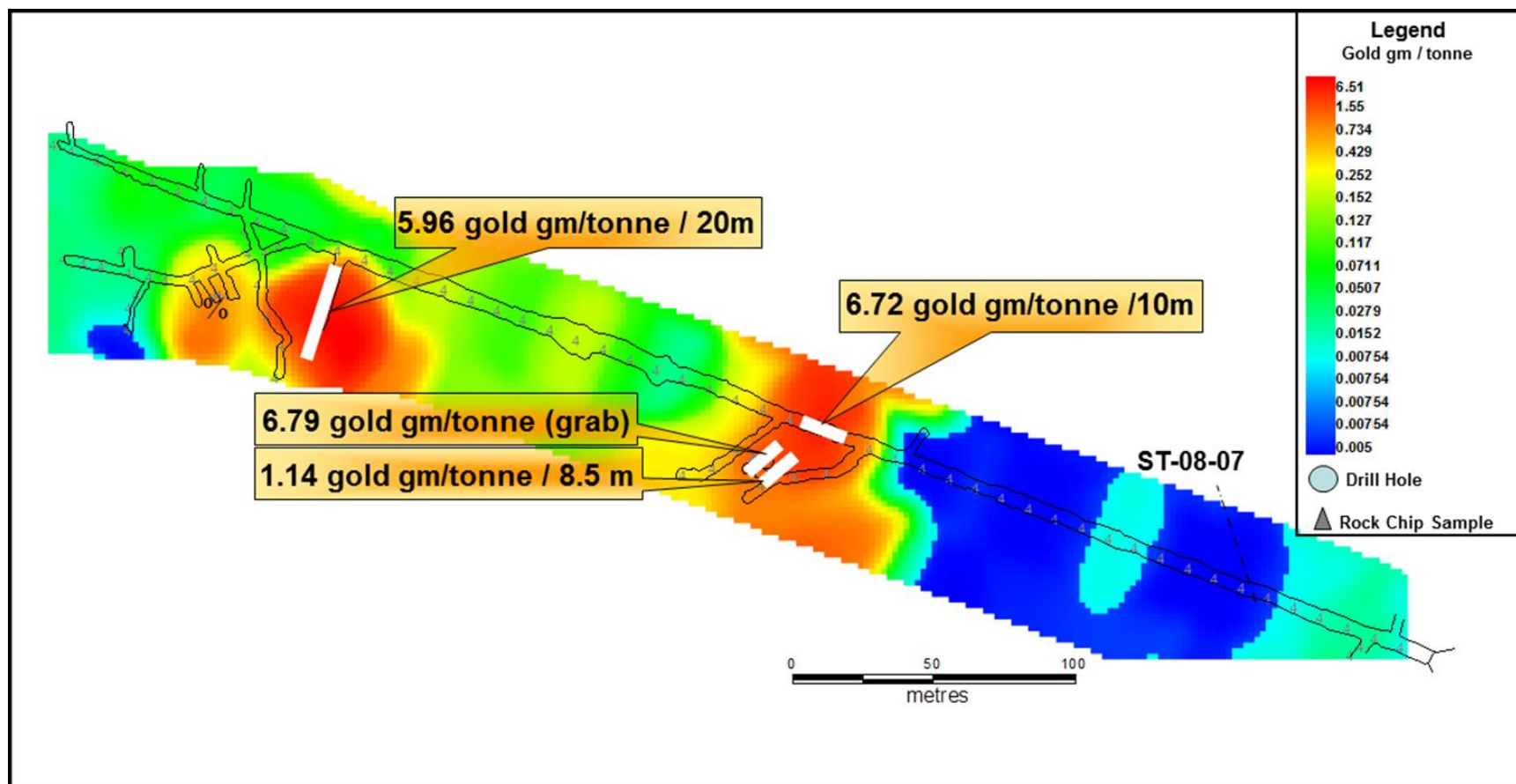


- 18 diamond drill targets have already been defined by field work in 2016
- 6 of these holes would be from within the San Martin tunnel where high grade silver mineralization is already exposed. These holes would explore these zones at depths where the epithermal “bonanza zone” would be expected
- An additional 12 holes would be from surface in various parts of the property

San Martin Mine 500 level Preliminary Sampling (Silver)



San Martin Mine 500 Level Preliminary Sampling (Gold)

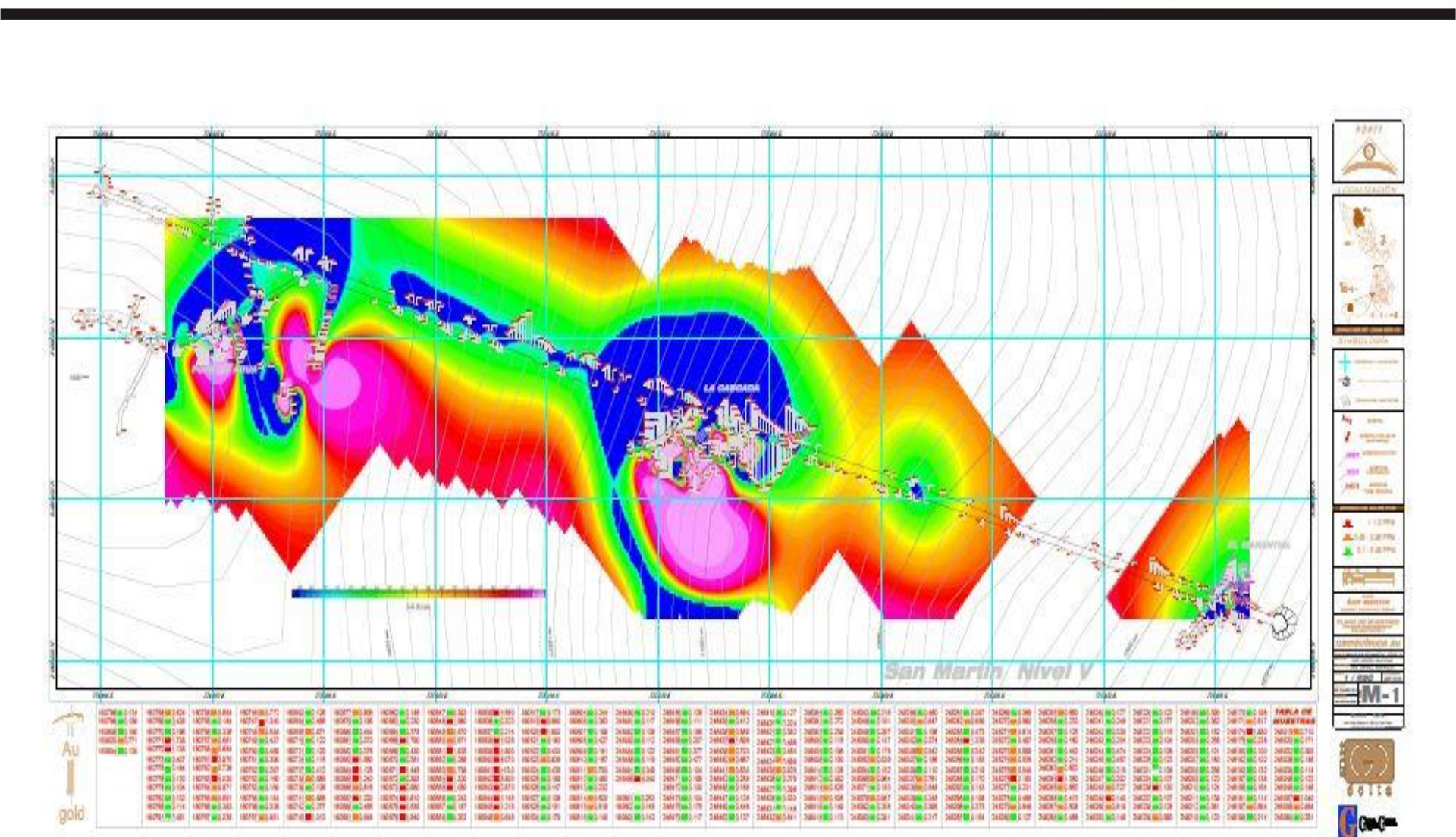


San Martin underground rock sampling

- The preliminary sampling shown in the slides above was followed by a much more detailed rock sampling program with hundreds of individual samples.
- The following slides reflect the detailed sampling which has so many samples (bottom frame is list of samples) that they cannot be printed at this scale. Therefore colour coding has been used.
- The detailed results confirmed and expanded the preliminary work and the grades listed above for the four zones (slides 10 & 18) are the weighted averages from the detailed sampling.



San Martin 500 level Detailed sampling (Gold)

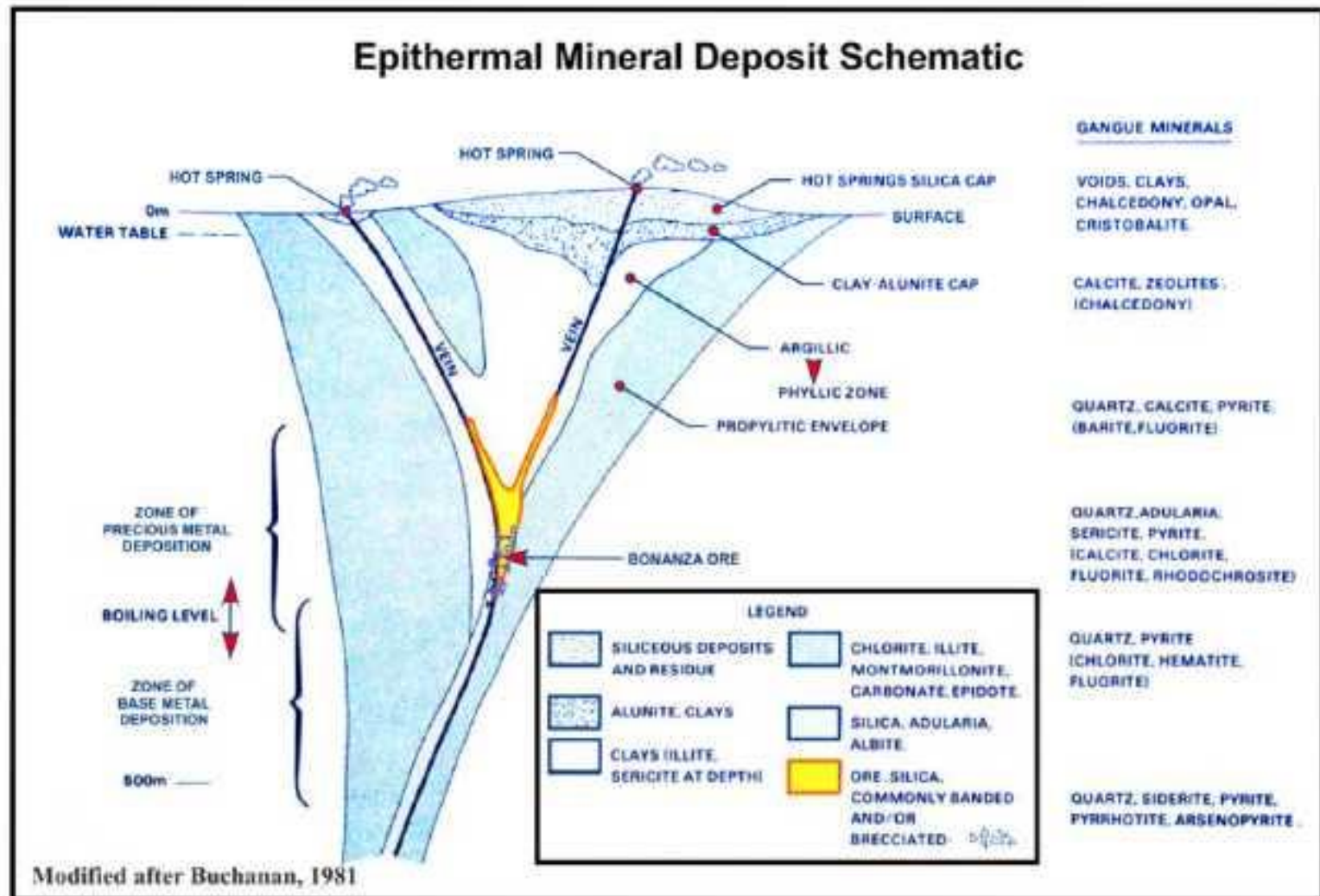


San Martin Potential at Depth

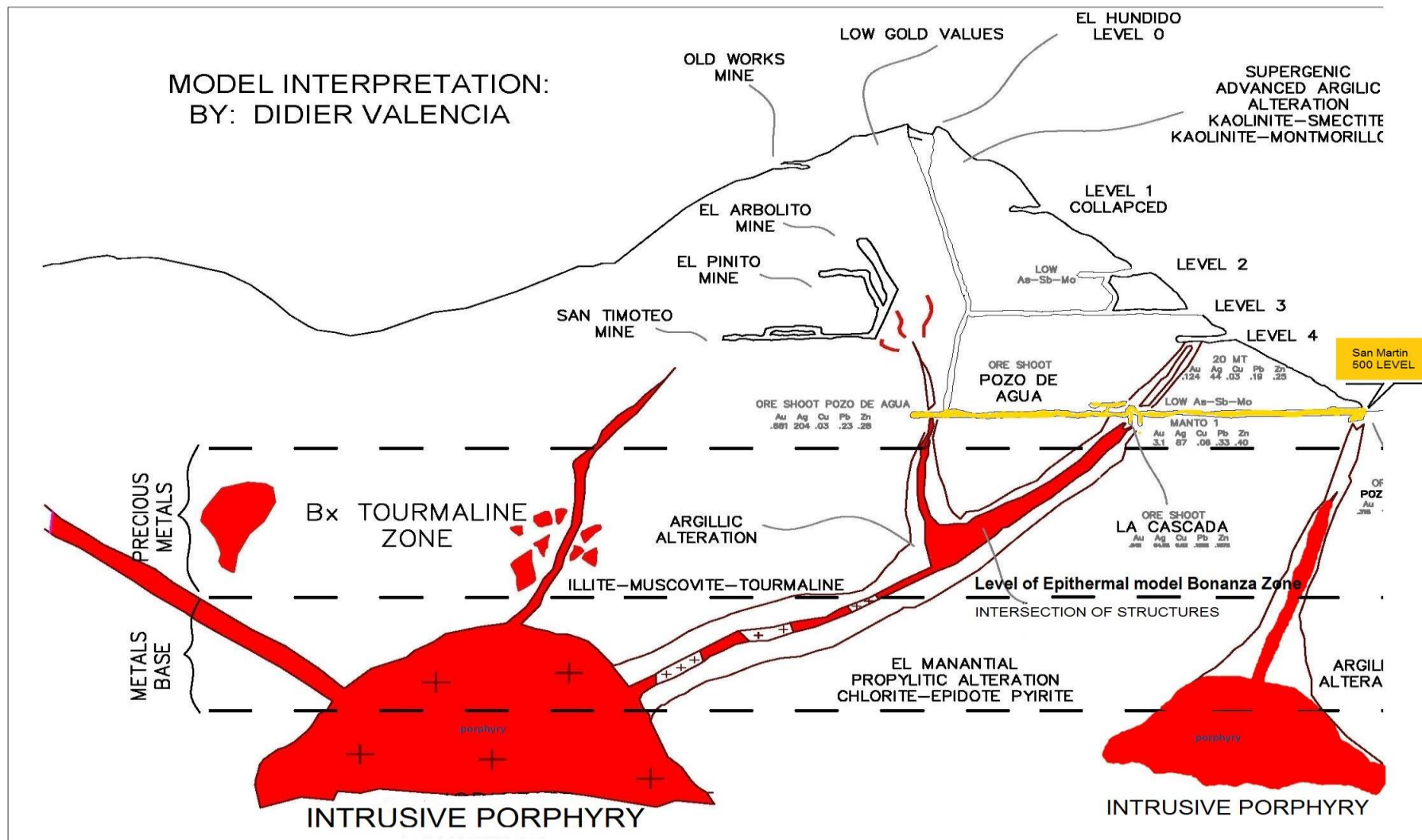


- Field work conducted in 2016 included detailed clay mineral analysis, using Terraspec X-ray diffraction, from around the property and specifically within the San Martin level 500 tunnel
- Different clay minerals form at different temperatures allowing the Company to determine the temperature of formation of the San Martin silver and gold mineralization
- Comparing this temperature to the Epithermal Model for silver and gold deposits shows that San Martin is still ABOVE the Bonanza Zone, indicating even better potential at depth.
- The following section shows the area beneath the 500 level where we will test for the Bonanza Zone.

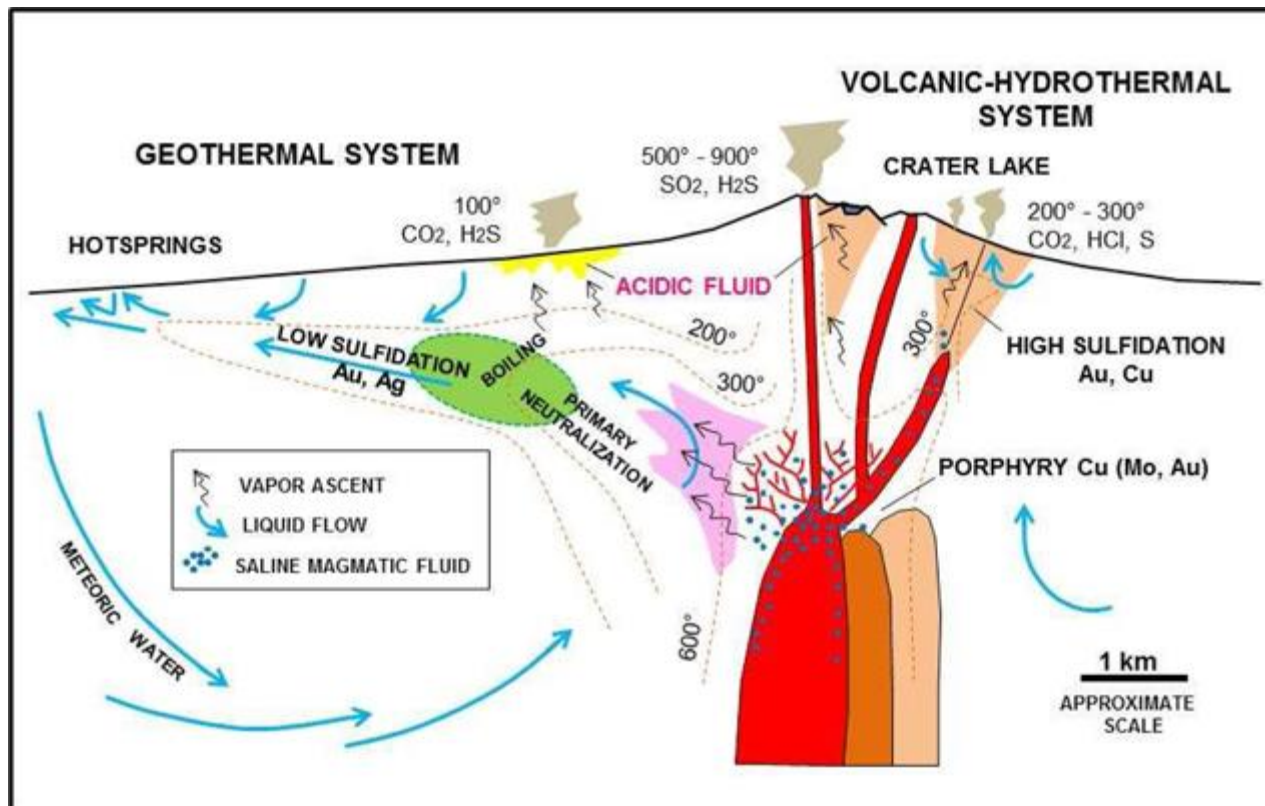
Buchanan Epithermal Model



Bonanza Zone below the 500 Level



Epithermal model overlying a Porphyry



San Timoteo Exploration Program

- Golden Goliath's proposed exploration program would explore below San Martin's 500 level where the Bonanza Zone is expected as well as other targets on the property
- The program would include 18 diamond drill holes, with 6 being collared within the tunnel itself where the high grade zones have already been exposed
- In order to conduct the program Golden Goliath could either raise the money by private placement, or avoid dilution by using the scheduled final option payment of over \$2 million USD, due in 2018. The Company currently has sufficient funds to meet all of its needs and conduct work to best define the location of the upcoming drill holes.

Private Placement Use Of Proceeds

- If it were not for the Fresnillo option, Golden Goliath would have to raise up to \$2 Million Cdn in a non-brokered private placement, for the drilling of San Timoteo
- However, the Company is due to receive a final option payment of over \$2 Million USD in November of 2018 and is prepared to use this funding for the drilling, which means no further dilution for drilling.
- The proposed drill program would include at least 6 underground diamond drill holes and an additional 12 diamond drill holes from surface. Work is currently ongoing to optimize the locations of these holes. The underground holes are relatively easy because the upper portion of the target mineralization is exposed within the No. 5 level tunnel at San Martin. However, the Bonanza zone, which is below the tunnel level, extends property wide and there are other very favorable areas to test. The ongoing work includes a structural analysis in order to optimize the locations of these surface holes.

Management Team

J. Paul Sorbara (also a Director)

Mr. Sorbara, President of the Company, completed his M.Sc. at the University of Toronto in 1979, studying collapsed caldera structures in Canada's Northwest Territories. Following graduation, he conducted Caldera Reconnaissance Programs for Cominco Ltd. in both British Columbia and the Sierra Madre Occidental range in Northern Mexico, spending a number of years in Cominco's Guadalajara office. Changes in the foreign investment laws made investment in Mexico feasible, and Mr. Sorbara was one of the first Canadians to go there. With help from his numerous Mexican geological contacts, he started his own private Mexican exploration company, Minera Delta S.A. de C.V. which after eight years he took public as Golden Goliath Resources Ltd.

Stephen Pearce (also a Director)

Stephen Pearce, CFO, is a practicing lawyer who specializes in corporate and securities work. He serves as a director and officer of several resource-related public companies. Mr. Pearce has a Law degree from the University of British Columbia and an economics degree from York University.

Ing. Daniel Nofrietta Fernandez (also a Director)

Ing. Nofrietta is a Mexican national who studied geology both in Mexico and the United States. He has worked as exploration manager for several large international companies throughout Mexico and has a vast knowledge of the Sierra Madre Occidental region. He has also taught at the University of Chihuahua and is former President of the Chihuahua chapter of the Association of Professional Geologists, Geochemists and Metallurgists of Mexico.

Board of Directors (cont'd)

Frank Hoegel

Mr. Hoegel currently serves as Chief Executive Officer of Peter Beck Performance Fonds GbR, and sits on the advisory board of Concept Capital Management, an Asset Management Company focused on evaluating and investing in Canadian resource companies. Mr. Hoegel completed his degree in Master of Business Administration.

Edward Sorbara

Mr. Sorbara, a very successful businessman in Toronto, is one of the principals of 'The Sorbara Group', which has extensive holdings in real estate, construction and insurance.

Financial Profile for GNG.V, listed October 2000

Shares Outstanding	106,660,889
Warrants	NIL
Options	3,400,000
Fully Diluted	110,060,889

5 Year Price



Volume



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J. Paul Sorbara

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