

Golden Goliath Receives Permit for all Drill Holes on its Kwai Property, Red Lake Mining District

Vancouver, August 26, 2020, Golden Goliath Resources Ltd. (TSX.V GNG) (US: GGTH-F) (Frankfurt: GGZ)

Golden Goliath Resources Ltd. (“Golden Goliath” or the “Company”) is very pleased to announce that the drill permit for the newly generated drill targets has now been approved. All of the planned drill holes are now permitted. The Company will start the drill program on September 8th.

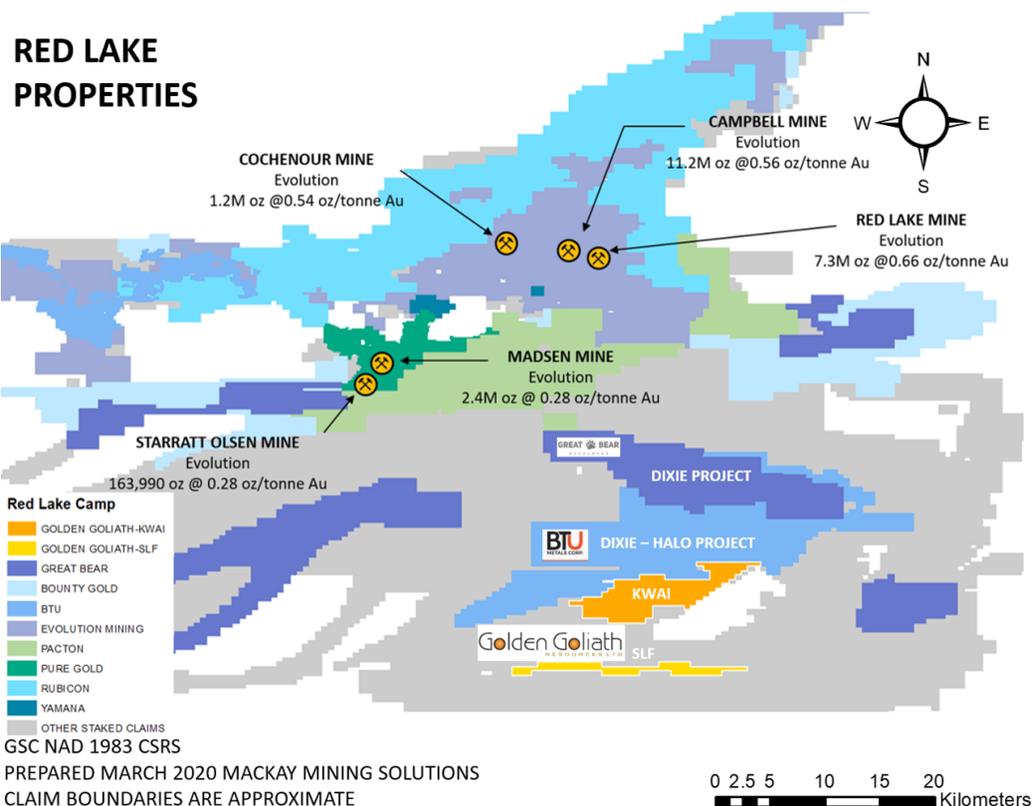


Figure 1: Red Lake District Properties including the Kwai and SLF properties of Golden Goliath

Golden Goliath CEO Paul Sorbara comments: “ We were able to use the short window of extra time not only to do some more stripping in a newly uncovered zone, but we were also able to get three more till samples south of the lake, between the West and East grids, where we have several interesting IP anomalies along additional shears. One of the till samples is rusty and that could be very important as it may be related to a nearby sulphide source. I am very curious to see if it has pristine gold grains. We will get the analyses as soon as possible, but it may be a few weeks.”

R.S. Middleton, P.Eng reports that “a limited number of samples have been obtained including one with rusty, sandy till suggesting a nearby sulphide source, related to one particular IP anomaly in the felsic tuff area. Further geological mapping is underway to help identify the causes of some of the IP anomalies, however the shears occur between outcrop and overburden so are not very well exposed. Good access for the drill has been located to test these zones.”

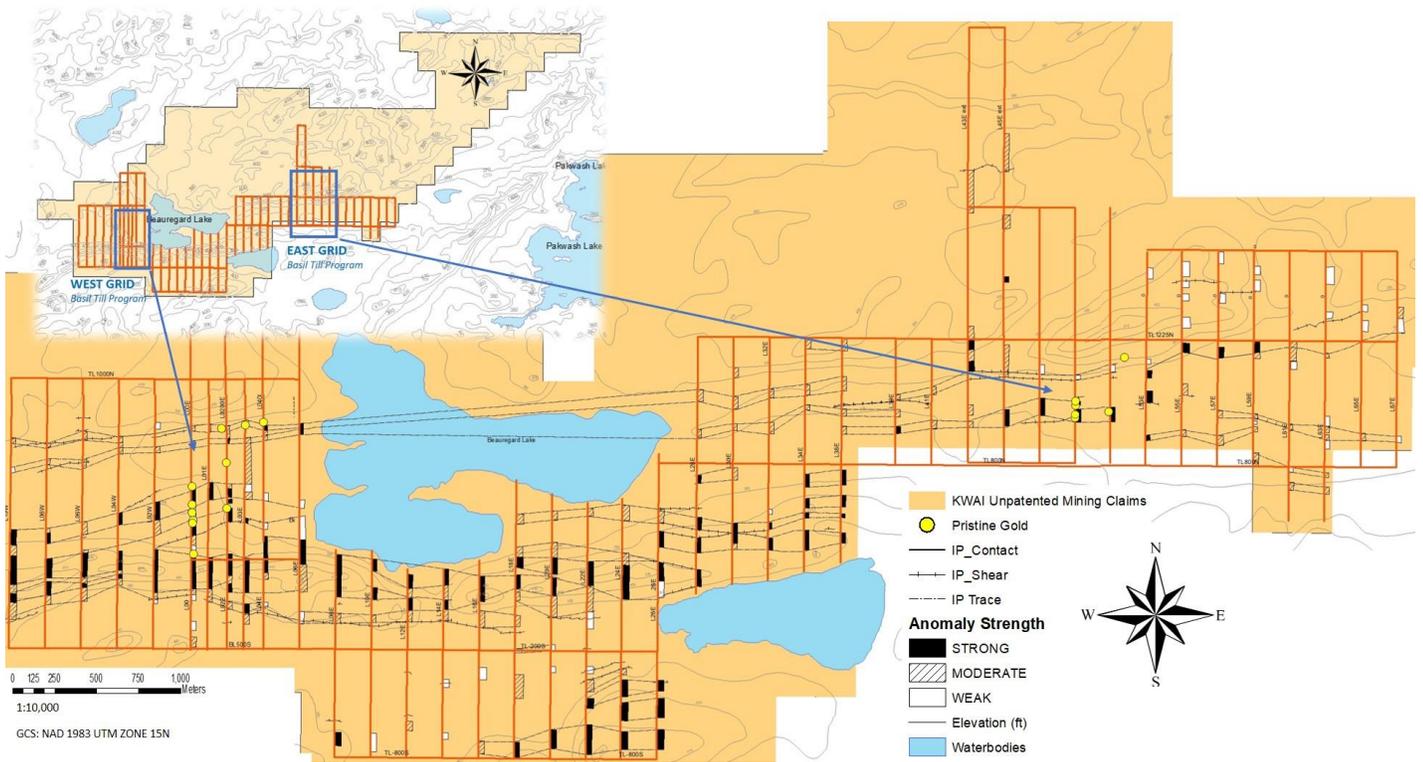


Figure 2: IP anomalies and trend interpretation on Golden Goliath's Kwai property

This news release has been reviewed by Robert S. Middleton P.Eng who is acting as QP for this phase of the exploration under the NI43-101 requirements.

On behalf of the Board of Directors
 Paul Sorbara, MSc, PGeo
 CEO, Golden Goliath Resources Ltd.

Cautionary Statements Regarding Forward Looking Information

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate” or “future” or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Company’s continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

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About Golden Goliath

Golden Goliath Resources Ltd. is a junior exploration company listed on the TSX Venture Exchange (symbol GNG). The Company is focused on exploring and developing the gold and silver potential of properties in the Red Lake District of Ontario. The Company also holds a 100% interest in the San Timoteo property, located in the Sierra Madre Occidental Mountains of northwestern Mexico, as well as NSR royalties on several other nearby properties.

To find out more about Golden Goliath visit our website at www.goldengoliath.com.