

Golden Goliath Closes Private Placement

VANCOUVER, CANADA – October 1, 2026: Golden Goliath Resources Ltd. (“Golden Goliath” or the “Company”) (TSXV: GNG) (US: GGTH-F) (Frankfurt: GGZ).

The Company is pleased to announce the closing of its private placement announced on August 11. The financing was comprised of 6,104,837 units issued at a price of \$0.10 for gross proceeds of \$ \$610,472. Each unit is comprised of one common share and one whole warrant entitling the holder to purchase one additional common share for a period of 12 months at a price of \$0.12. All securities issued under this private placement will be subject to a hold period for four months and a day in accordance with applicable securities laws.

The Company paid brokerage and finders’ fee to Clarence Financial Pty Ltd. of \$16,023 cash and 160,241 warrants having the same terms as the warrants under the Units.

The Private Placement will include participation by insiders of the Company in an amount of 1,000,000 units. The participation in the placement by these insiders constitutes a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relies upon the “Issuer Not Listed on Specified Markets” and “Fair Market Value Not More Than \$2,500,000” exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

The Company intends to use the net proceeds of the Offering to progress the exploration campaign; soil sampling, and installation of infrastructure for planned pilot production in the Company’s partnership in Egypt and for general working capital.

About Golden Goliath

Golden Goliath Resources Ltd. is a junior exploration company based in Vancouver, B.C., focused on the exploration and development of precious metal properties in mining-friendly jurisdictions. The Company is actively exploring its projects in Ontario’s Red Lake District and other high-potential areas in Canada, and has recently expanded internationally acquiring a partnership and operatorship of a development project in Egypt’s Eastern Desert.

To find out more about Golden Goliath visit our website at www.goldengoliath.com.

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Cautionary and Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. Forward-looking statements and information are often, but not always, identified by the use of words such as “appear”, “seek”, “anticipate”, “plan”, “continue”, “estimate”, “approximate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe”, “would” and similar expressions.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These include, but are not limited to, the expected timing and terms of the private placement, use of proceeds, anticipated work program, required approvals in connection with the work program and the ability to obtain such approvals. Accordingly, readers should not place undue reliance on the forward-looking statements, timelines and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date of this news release and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws or the TSXV. The forward-looking statements or information contained in this news release are expressly qualified by this cautionary statement.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

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